PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BA DEGREE EXAMINATION MAY 2018
(Sixth Semester)

Branch- ECONOMICS

ENVIRONMENTAL ECONOMICS

Time : Three Hours   Maximum : 75 Marks

SECTION-A (20 Marks)
Answer ALL questions
ALL questions carry EQUAL marks   (10 x 2 = 20)

1   State the meaning of environmental economics.
2   Define air pollution.
3   What do you understand by public goods?
4   Define externality.
5   Give the meaning of property rights.
6   What do you mean by pigovian fee / Tax?
7   What do you mean by rationale for regulation?
8   State the meaning of green national accouting.
9   What is willingness to pay?
10   Define environmental goods.

SECTION - B (25 Marks!
Answer ALL Questions
ALL Questions Carry EQUAL Marks (5 x 5 = 25)

11 a Describe the relationship between environmental economics and economics.
                    OR
    b   Write a brief note on quality of the environment.

12 a Give an account on externalities.
                    OR
    b How price is fixed for bads?

13 a List out the significance of the coase theorem.
                    OR
    b Describe the pigovian fee / Tax.

14 a Explain the public interest theory.
                    OR
    b Write a note on green national accounting.

15 a Explain the Hedonic prices.
                    OR
    b Describe the contingent valuation method.

SECTION - C (30 Marks)
Answer any THREE Questions
ALL Questions Carry EQUAL Marks (3 x 10 = 30)

16   Define water pollution and discuss its effects.

17   Explain the optimal producer price and lindahl price.

18   Describe the significance of common property resources.

19   Enumerate the basic issues in environmental regulation.

20   Briefly explain the defensive expenditures and travel cost method.

Z-Z-Z   END