

**PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2018  
(Sixth Semester)**

Branch – e-COMMERCE

**BANKING AND INSURANCE**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Define Banker.
- 2 Define Customer.
- 3 Define Negotiable Instrument.
- 4 Define cheque.
- 5 What is electronic fund transfer?
- 6 What is NEFT?
- 7 Define Risk.
- 8 Mention the list of property insurance.
- 9 Define Marine Insurance.
- 10 What is Freight insurance?

**SECTION - B (25 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Explain the precautions to be taken before opening bank account.  
OR
- b Write short notes on know your customer guidelines.
- 12 a Distinguish between General Crossing and Special Crossing.  
OR
- b What are the precautions to be taken by the banker before honouring the cheque?
- 13 a Write short note on electronic Delivery Channels.  
OR
- b Explain the modus Operandi of RTGS and its advantages.
- 14 a What are the two main classes of Risk?  
OR
- b What are the various principles of Insurance.
- 15 a Explain the features of fire insurance contract.  
OR
- b Write short notes Hull insurance and Cargo Insurance.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Describe the general and special relationship between banker and customer.
- 17 Discuss the duties and liabilities of the collecting banker with reference to the legal provisions.
- 18 Describe the various mode of payment and remittance services adopted in the modern banking.
- 19 Describe the significance of Insurance in three phases.
- 20 Describe the essential features of Life Insurance Contract.