

**BANKING AND FINANCIAL SERVICES**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

**Write short answers:**

- 1 What is a primary market?
- 2 What do you mean by commercial bank?
- 3 Point out any two special features of bankers right of particular lien?
- 4 Who is a minor?
- 5 Define cheque.
- 6 What is the need for crossing of cheques?
- 7 What is insurable interest?
- 8 Point out the need for taking fire insurance?
- 9 What is premium?
- 10 What are open ended mutual funds?

**SECTION - B (25 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Mention about the Indian financial system.  
OR  
b Describe the characteristics of commercial bankers in India.
- 12 a Explain about the saving bank account.  
OR  
b When will a banker grant overdraft facility to a customer.
- 13 a Explain the purpose of issuing bearer cheques.  
OR  
b What is meant by stale cheque?
- 14 a Explain the term subrogation in insurance contract.  
OR  
b Why does a insurance company undertake reinsurance in some cases?
- 15 a Describe the significance of mutual funds.  
OR  
b Explain the term NAV in relation to mutual fund.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Discuss the functions of commercial Banks in India.
- 17 Describe the rights of a banker.
- 18 When should a banker refuse payment of cheques.
- 19 Bring out the distinction between fire insurance and life insurance.
- 20 Enumerate the different types of mutual fund schemes.