

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2018
(Fourth Semester)**

Branch – **COMMERCE (FOREIGN TRADE)**

COMPANY LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define Company.
- 2 What is Memorandum of Association?
- 3 Define Prospectus.
- 4 What is shelf-prospectus?
- 5 What are equity shares?
- 6 What do you mean by Transmission of Shares?
- 7 Who is a Managing Director?
- 8 What is Statutory Meeting?
- 9 What is winding up?
- 10 What do you understand by E-filing?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the characteristics of a company?
OR
- b What are the contents of Articles of Association?
- 12 a Explain Red-herring prospectus.
OR
- b Discuss the variation in terms of contract or objects in prospectus.
- 13 a Distinguish between transfer and transmission of shares.
OR
- b What are the different kinds of debentures?
- 14 a Explain the qualifications and disqualifications of directors.
OR
- b Explain the different kinds of resolutions.
- 15 a What are the provisions relating to creditors voluntary winding up?
OR
- b Explain the provisions relating to appointment of official liquidator.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Explain briefly different kinds of companies.
- 17 What are the contents of prospectus?
- 18 Explain the procedure of issuing equity shares.
- 19 Explain the procedure for conducting Board of Directors meeting.
- 20 Explain the provisions relating to compulsory winding up of companies.

Z-Z-Z

END