

BCom DEGREE EXAMINATION MAY 2018
(Second Semester)

Branch **COMMERCE (BANKING & INSURANCE)**

INSURANCE SYSTEM

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Who is an insurer?
- 2 State any two purpose of insurance.
- 3 What is an insurance document?
- 4 Mention the name of any four private life insurance companies.
- 5 What is general insurance?
- 6 What is health insurance?
- 7 Who is a broker?
- 8 Who are all called as corporate agents?
- 9 What is underwriting?
- 10 What do you mean by vehicle insurance?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the benefits of insurance?
OR
b Explain the kinds of insurance.
- 12 a State the features of life insurance.
OR
b Indicate the role of surrender value.
- 13 a Write a short note on (i) Social insurance (ii) Automobile insurance.
OR
b Discuss the characteristics of fire insurance.
- 14 a What are the functions of IRDA with respect to insurance company?
OR
b Mention the qualities of insurance agents.
- 15 a Discuss about the accident insurance policy.
OR
b Explain the duties of an underwriter.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Enumerate the principles of insurance.
- 17 Discuss the settlement procedure of life insurance claims.
- 18 Explain the different kinds of marine insurance policy.
- 19 Discuss the impact on globalization in India.
- 20 Explain in detail about the motor vehicle insurance policy.