

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions earn- EQUAL marks (TO x2 = 20)

- I
- 1 What do you mean by insurance<sup>0</sup>
  - 2 last out the objectives of QIC Act 1972.
  - 3 Why do we need marine insurance?
  - 4 Mention the characteristics of fire insurance.
  - 5 State the different types of motor vehicles.
  - 6 What do you understand by medielaime policy?
  - 7 Write a short notes on householders insurances.
  - 8 Name the sports covered under sports insurance.
  - 9 Mention the different types of new insurance schemes.
  - 10 Define the term mutual funds.

SECTION ■ B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks ( 5 x 5 = 25)

- II
- a Explain the principle of insurances as applicable to general insurances contracts.  
OR
  - b State the functions of IRDA.
  - 12 a Describe the conditions and warranties in marine insurances.  
OR
  - b Describe the characteristics of a fire insurance contract.
  - 13 a Explain in detail the personal accident policy.  
OR
  - b What are the health insurances schemes offered by LIC of India?
  - 14 a Explain the different policies offered under fidelity guarantee insurances.  
OR
  - b Write notes on special contingency policy.
  - 15 a Give a detailed note on society linked saving plan.  
OR
  - b Explain the salient features and benefits of medielaime.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Cany EQUAL Marks (3 x 10 = 30)

- 16 Describe the main features of the Insurance Act 1938.
- 17 Explain the various clauses of marine insurance policies.
- 18 Explain the various stages of settlement of claims in motor insurance.
- 19 Discuss the various types of policies offered under legal liability insurances.
- 20 Explain the different types of mutual funds plans along with insurances.