

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom (CS) DEGREE EXAMINATION MAY 2019
(Sixth Semester)**

Branch - CORPORATE SECRETARYSHIP

CORE ELECTIVE - II : GOODS AND SERVICES TAX

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10 x 2 = 20)

- 1 Why is GST called as destination based tax?
- 2 What is continuous supply?
- 3 Give two examples pertaining to supply of goods chargeable to GS @ 28%.
- 4 Can Input tax credit of IGST be utilized to pay SGST?
- 5 What is the threshold limit for registration?
- 6 Who is a casual taxable person?
- 7 What are credit notes?
- 8 What is Export of Service?
- 9 What is the due date of filing GSTR - 2?
- 10 What do you understand by e-commerce operator?

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a What are the benefits of GST?
OR
b Explain the term 'aggregate turnover' as per GST Act.
- 12 a What is composite supply? How is it different from mixed supply?
OR
b What are the parameters to determine time of supply of goods and services?
- 13 a What is the importance of tax invoice under GST?
OR
b What are the recommended modes of tax payment under GST?
- 14 a Explain (i) Electronic liability ledger (ii) Electronic credit ledger.
OR *
b What are the circumstances when registration certificate is required to be cancelled?
- 15 a How is the place of supply of goods determined for Inter-state supply?
OR
b How is GST calculated for Intra-state and inter-state supply of goods?

SECTION -C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Explain the constitution of GST council. State its functions.
- 17 Enumerate the activities which are treated as supply under Schedule - II.
- 18 What are the conditions and restriction imposed to avail Input tax credit?
- 19 Explain the procedure for registration under GST Act.
- 20 Explain the salient features of UTGST Act, 2017