

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS) -

BCom DEGREE EXAMINATION MAY 2019
(Third Semester)

Branch - CORPORATE SECRETARYSHIP

COMPANY LAW & SECRETARIAL PRACTICE -1

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define a Company Secretary.
- 2 Pre-incorporation contracts are not binding on a company - Why?
- 3 What is doctrine of ultra vires?
- 4 What provision must the articles of a private company necessary contain?
- 5 What do you mean by Deemed prospectus?
- 6 State the consequences of if a company not able to raise minimum subscription?
- 7 What is Reserve capital?
- 8 In how many ways may a company reduce its capital?
- 9 Who are the members of a Company?
- 10 When is a duplicate share warrant issued?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Explain the characteristics of Company.
OR
b List out the legal position of promoters .
- 12 a Explain the secretarial procedure in relation to alteration of object clause in memorandum.
OR
b Point out the scope of the doctrine of indoor management.
- 13a Is it obligatory for a company to file a prospectus or statement in lieu of prospectus with ROC?
OR
b Explain the procedure for listing of shares.
- 14 a What are the effects of irregular allotment?
OR
b Can a company buy its own shares? If so, under what circumstances?
- 15 a Distinguish between share certificate and share warrant?
OR
b Explain the types of Charges.

SECTION-C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Define a Company. Explain the kinds of companies.
- 17 Describe the content of Memorandum of Association.
- 18 Explain the content of Prospectus.
- 19 In what circumstances can a company reduce, increase and recognize its share capital.