

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BCom DEGREE EXAMINATION MAY 2019
(Third Semester)

Branch - **COMMERCE (CA)/COMMERCE(e-commerce)**

BUSINESS LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 Define Consideration.
- 2 What is a mistake?
- 3 What do you mean by unlawful agreements?
- 4 What do you mean by quantum meruit?
- 5 Define pledge.
- 6 What do you mean by ostensible authority?
- 7 Define goods and state its classification.
- 8 Define warranty.
- 9 What is public key?
- 10 What are electronic contracts?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a What are the rules relating to offer?
OR
b Explain the various types of contracts?
- 12 a What are the agreements opposed to public policy?
OR
b Who are the persons entitled to demand performance of contract?
- 13 a What are the rights and duties of a bailor.
OR
b Discuss the role of an agent with relation to third parties.
- 14 a What are the essential elements of a contract of sale?
OR
b State the exceptions of "Nemo Dat Quod Non Habet".
- 15 a What are the objectives of Information Technology Act 2000
OR
b Write short notes on i) Digital signature ii) Cyber law ii) Electronic form

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 Define consideration. What are the legal rules regarding consideration?
- 17 What are the remedies available for breach of contract?
- 18 Discuss the various modes by which an agency can be terminated?
- 19 What are the rights of an unpaid seller?
- 20 Explain the regulation under Information Technology Act 2000.

Z-Z-Z

END