

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)  
**BCom DEGREE EXAMINATION MAY 2019**  
(Third Semester)

Branch - **COMMERCE WITH COMPUTER APPLICATIONS**

**BANKING AND INSURANCE**

Time : Three Hours

Maximum : 75 Marks

**SECTION-A (20 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is a pass book?
- 2 List out any two features of current deposit account.
- 3 What are the negotiable instruments?
- 4 Mention the significance of endorsement.
- 5 State any two uses of phone banking.
- 6 What is meant by RTGS?
- 7 Write a note on: Insurable risk.
- 8 Mention any two principles of insurance.
- 9 What is meant by life insurance?
- 10 List out the advantages of marine insurance.

**SECTION - B (25 Marks)**

Answer **ALL** Questions

**ALL** Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Explain the relationship between banker and customer.  
OR  
b State the functions of Reserve Bank of India.
- 12 a Distinguish between general crossing and special crossing.  
OR  
b State the precautions of paying banker before honouring a cheque.
- 13 a What are the merits of internet banking?  
OR  
b Explain the different types of allied services of banks.
- 14 a What are the classification of risk?  
OR  
b Mention the nature of insurance.
- 15 a What are the kinds of fire insurance policies?  
OR  
b State the main elements of marine insurance.

**SECTION - C (30 Marks)**

Answer any **THREE** Questions

**ALL** Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 What precautions should a banker generally take while opening an account in the name of i) a minor and ii) a married women?
- 17 List out the salient features of a cheque.
- 18 Discuss the different alternate service channels of banking.
- 19 State the functions of insurance.
- 20 What are the essential features of life insurance?