

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2019
(Sixth Semester)**

Branch - **COMMERCE (PROFESSIONAL ACCOUNTING)**

AUDITING - II

Time : Three Hours

Maximum : 60 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 2 = 10)

- 1 What do you understand by the term sales returns?
- 2 What will you examine in receipts from debtors?
- 3 What is deferred revenue expenditure?
- 4 When can branch auditor be appointed?
- 5 What is an auditor's report?

SECTION -B (20 Marks!)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 4 = 20)

- 6 a Explain vouching of credit purchases.
OR
b Explain vouching of credit sales.
- 7 a Explain the audit procedure for bank payments.
OR '
b What are the general considerations for audit of wages?
- 8 a What do you understand by the term writing off of bad debts?
OR
b Write a short note on the term outstanding expenses and income.
- 9 a List out the points for audit of share transfer.
OR
b Write a short note on special audit.
- 10 a What is the audit procedure for audit of hotels?
OR
b What is the audit procedure for audit of hospitals?

SECTION -C (30 Marks)

Answer any THREE questions

ALL questions carry EQUAL Marks (3 x 10 = 30)

- 11 Explain the audit procedure for sales returns.
- 12 List out the general considerations for audit of capital expenditure.
- 13 Write in brief the audit procedure for repairs and renewals.
- 14 Explain in detail the powers and duties of an auditor.
- 15 Explain the nnnreHnrp fTM- an/lif „,v,n.:^uu