

**PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)**

**BCom DEGREE EXAMINATION MAY 2019
(Fourth Semester)**

Branch - COMMERCE (FOREIGN TRADE)

COMPANY LAW

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** marks (10 x 2 = 20)

- 1 What is a statutory company?
- 2 What do you mean by certificate of incorporation?
- 3 What is statement in lieu of prospectus?
- 4 State the meaning of recession of the contract.
- 5 Define sweat equity shares.
- 6 What is forged transfer?
- 7 Which circumstances extraordinary general meeting is conducted?
- 8 Who are board of directors?
- 9 Define winding up.
- 10 What is winding up by the cour ?

SECTION - B (25 Marks)

Answer **ALL** Questions

ALL Questions Carry **EQUAL** Marks (5 x 5 = 25)

- 11 a Explain the characteristics of a company.
OR
b What is an articles of association of a company? Explain its contents.
- 12 a Write a detailed note on red-herring prospectus.
OR
b What is global depository receipt? Explain.
- 13 a Explain any five kinds of debentures.
OR
b What are the conditions for issue of bonus shares?
- 14 a What are the disqualifications of directors?
OR
b Briefly explain voting by poll.
- 15 a Explain the powers of liquidator.
OR
b Differentiate members voluntary winding up from creditors voluntary winding up.

SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry **EQUAL** Marks (3 x 10 = 30)

- 16 What is memorandum of association? Explain its contents.
- 17 Describe the consequences of mis-statements in prospectus.
- 18 Define a share. What are the different types of shares that may be issued by a company.
- 19 Discuss the procedure for convening and conduct of meeting and requisites.
- 20 Briefly explain different modes of winding up.