

**PSG COLLEGE OF ARTS & SCIENCE**  
(AUTONOMOUS)

**MCom (CS) DEGREE EXAMINATION MAY 2018**  
(Fourth Semester)

Branch – **CORPORATE SECRETARYSHIP**

**ECONOMIC LAWS**

Time : Three Hours

Maximum : 75 Marks

**SECTION -A (30 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** Marks (5 x 6 = 30)

- 1 a What is an Anti-Competitive agreement?  
OR  
b What will the commission do after investigation?
- 2 a Explain the object and features of the Air Act, 1981.  
OR  
b Point out the duties of occupier of specified industries to ensure adherence to standard.
- 3 a State the rules under FEMA with respect to making of payment of a person resident outside India by a person resident in India.  
OR  
b Point out the penalties prescribes under FEMA for contravention of its provisions.
- 4 a When is a license necessary under Industries Act, 1951?  
OR  
b Explain the features of SEZ Act, 2005.
- 5 a Why does intellectual property need to be promoted and protected?  
OR  
b What is TRIPS Agreement? Outline the main three features of the TRIPS Agreement.

**SECTION -B (45 Marks)**

Answer any **THREE** questions

**ALL** questions carry **EQUAL** Marks (3 x 15 = 45)

- 6 How the grievances of the consumers and sought to be protected under Consumer Protection Act, 1986.
- 7 Discuss the functions and powers of the Central board under the Water (Prevention and Control of Pollution) Act, 1974.
- 8 Explain the powers of RBI under FEMA Act, 1999.
- 9 What are the guidelines for delayed payment of dues to the MSE borrowers?
- 10 Explain the rights of a copyright holder.