

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom / MSW DEGREE EXAMINATION MAY 2018
(First Semester)

Common to Branches – COMMERCE & SOCIAL WORK

ECONOMICS FOR DECISION MAKING

Time: Three Hours

Maximum: 75 Marks

SECTION -A (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

- 1 a Explain the scope of Managerial Economics.
OR
b Write a brief note on Economics models used for decision making.
- 2 a Explain the limitations of demand forecasting.
OR
b What are the objectives of short run demand forecasting?
- 3 a Explain the features of Perfect Competition.
OR
b What are the different types of oligopoly?
- 4 a Explain the merits and demerits of Administered prices.
OR
b State the importance of break even analysis.
- 5 a What are the consequences of inflation?
OR
b Explain the different phases of business cycle.

SECTION -B (45 Marks)

Answer any THREE questions

ALL questions carry EQUAL Marks (3 x 15 = 45)

- 6 Discuss the role of managerial economist in detail.
- 7 State and explain the various methods of demand forecasting.
- 8 Explain the price and output determination under Monopolistic Competition.
- 9 Describe the different methods of price forecasting.
- 10 Enumerate the uses of National Income analysis.