

Exam Date & Time: 28-Sep-2020 (02:00 PM - 05:45 PM)



## PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking & Inserting Image : 30mins

MCom(CS) DEGREE EXAMINATION MAY 2020  
(Fourth Semester)

Branch - CORPORATE SECRETARYSHIP  
ECONOMIC LAWS [18CSP19]

Marks: 75

Duration: 210 mins.

### SECTION A

Answer all the questions.

- 1) Which of the following is not the objective of Competition Act 2002?
  - (i) Prohibition of abuse of dominant position
  - (ii) Prohibition of restrictive Trade practices
  - (iii) Prohibition of anti-comparative Agreement
  - (iv) Regulation of Combinations

(1)
  
- 2) When did the Consumer Protection Act 1986 enacted?
  - (i) 24 Oct 1986
  - (ii) 24 Oct 1987
  - (iii) 24 Aug 1986
  - (iv) 15 June 1986

(1)
  
- 3) Which act gave the Environmental Protection agency primary authority to establish water-quality standards?
  - (i) The Clean Water Act of 1972
  - (ii) The Water Pollution Control Act of 1972
  - (iii) The Water Quality Act of 1987
  - (iv) The environmental Protection act of 1970

(1)
  
- 4) Which of the following is the best example of a point source of water pollution?
  - (i) Storm Water
  - (ii) Acid Rain
  - (iii) Agricultural runoff
  - (iv) Factory effluent

(1)
  
- 5) Maintaining a foreign currency account is helpful – match.
  - (i) Avoid transaction cost
  - (ii) Avoid exchange risk
  - (iii) Avoid both transaction cost and exchange risk
  - (iv) Avoid exchange risk and domestic currency depreciation

(1)
  
- 6) Which one of the following is not a current account transaction?
  - (i) Imports payables
  - (ii) Exports receivables

(1)

- (iii) Insurance
- (iv) External Commercial Borrowings

- 7) When did the Industrial (Development & Regulation) Act was passed by parliament?  
 (i) 1947  
 (ii) 1949  
 (iii) 1951  
 (iv) 1956 (1)
- 8) What is COB stand under IDRA 1951?  
 (i) Cutoff purchase  
 (ii) Customer on business  
 (iii) Carry on business  
 (iv) Close of business (1)
- 9) What does intellectual property cover?  
 (i) Copyrights  
 (ii) Know-how  
 (iii) Trade dress  
 (iv) All of the above (1)
- 10) How long does copyright last in India?  
 (i) Lifetime of author  
 (ii) 25 years after the death of author  
 (iii) 40 years after the death of author  
 (iv) 60 years after the death of author (1)

### SECTION B

**Answer all the questions.**

- 11) What constitutes abuse of dominance? Explain. (7)
- a) (7)
- [OR] Who can file a complaint under the Consumer Protection Act? Discuss. (7)
- b) (7)
- 12) Sketch the constitution of State Pollution board under Air Act. (7)
- a) (7)
- [OR] Show the objectives of Water Act. (7)
- b) (7)
- 13) When can the authority of an 'authorized person' be revoked? Explain. (7)
- a) (7)
- [OR] Can a person resident in India hold or retain foreign currency? Analyze. (7)
- b) (7)
- 14) State the features of SEZ Act 2005. (7)

- a)  
[OR] Prepare the functions of Micro Small and Medium Enterprises. (7)  
b)
- 15) What are the legislations covering IPRs in India? Discuss. (7)
- a)  
[OR] When should an application for a patent be filed? Explain. (7)  
b)

### SECTION C

**Answer 3 out of 5 questions.**

- 16) Enumerate the rights of a consumer enriched under the Consumer Protection Act 1986. (10)
- 17) Determine the powers and functions of the Central Board under the Air Act, 1981. (10)
- 18) Elucidate the obligations of an exporter of goods and services out of India. (10)
- 19) Assess the industries that subject compulsory licensing in India. (10)
- 20) What are the types of inventions which are not patentable in India? Analyze. (10)

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