# PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

### **BA DEGREE EXAMINATION DECEMBER 2019**

(Fifth Semester)

#### **Branch- ECONOMICS**

### **ECONOMICS OF DEVELOPMENT AND PLANNING**

Time: Three Hours Maximum: 75 Marks

## **SECTION-A (20 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10x2 = 20)

- 1 Define Welfare.
- Write the meaning of Economic Development.
- What do you mean by Take-off?
- 4 State the meaning of surplus value.
- 5 What is capital accumulation?
- 6 Write about Warranted growth rate.
- 7 State the meaning of Planning.
- 8 Give the meaning of labour intensive technique.
- 9 What is capital-output ratio?
- What do you mean by inequality?

## **SECTION - B (25 Marks)**

**Answer ALL Questions** 

**ALL** Questions Carry **EQUAL** Marks (5.x 5 = 25)

11 a Distinguish between Economic Development and Economic Growth.

 $\cap R$ 

- b Discuss the social indicators of Economic development.
- 12 a Write a note on Marxian theory of economic development.

OR

- b Analyse the doctrine of balanced growth.
- 13 a Explain about Mahalanohis Two-sector model.

OR

- b Bring out the assumptions of Meade's growth model.
- 14 a Explain the objectives of economic planning.

OR

- b Write the role of public sector enterprises in India.
- 15 a Explain the causes of poverty in India.

OR

b Write a brief note on self-sufficiency and self-reliance.

#### SECTION - C (30 Marks)

Answer any **THREE** Questions

ALL Questions Carry EQUAL Marks  $(3 \times 10 = 30)$ 

- 16 Analyse the factors affecting economic growth.
- Examine the Rostow's stages of economic growth.
- 18 Critically examine the Harrod-Domar model.
- Do you think that the Labour-intensive technique is suitable for UDC's. Give your arguments.

on Tvior»noe thn nhiec.tives of eleventh five year plan.