

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
BA DEGREE EXAMINATION DECEMBER 2019
(Fifth Semester)

Branch-ECONOMICS

AGRICULTURAL ECONOMICS

Time : Three Hours

Maximum : 75 Marks

SECTION-A (20 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (10x2 = 20)

- 1 Define agriculture economics.
- 2 What do you understand by labour?
- 3 State the meaning of circuit of capital.
- 4 What is constant rate of substitution?
- 5 Write down the meaning of production function.
- 6 Mention about cost minimization.
- 7 What is cropping pattern?
- 8 State the meaning of total revenue.
- 9 Write the meaning of price spread.
- 10 What is farm budgeting?

SECTION - B (25 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 5 = 25)

- 11 a Explain the agriculture and industry interaction and relations.
OR
b Point out the role of agriculture in national economy.
- 12 a Write a note on economics of optimum combinations of resources.
OR
b Briefly explain the factor substitution.
- 13 a List out the importance of production function.
OR
b Give an account on production costs.
- 14 a Describe the economics of cropping pattern.
OR
b Explain the production possibility curves.
- 15 a Distinguish between marketable surplus and marketed surplus.
OR
b Write about the Mathur - Ezekiel hypothesis.

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Enumerate the intractable problems of agriculture.
17. Describe the demand and supply of labour in agriculture.
- 18 Explain the Cobb-Douglas production function.
- 19 Discuss the profit maximisation in agriculture.
- 20 How the price is determined for agricultural products in the imperfect market?