

Exam Date & Time: 28-Sep-2020 (02:00 PM - 05:45 PM)



PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking & Inserting Image : 30mins

MCom (IB) DEGREE EXAMINATION MAY 2020
(Fourth Semester)

Branch - INTERNATIONAL BUSINESS
BUSINESS ETHICS [18MIB22]

Marks: 75

Duration: 210 mins.

SECTION A

Answer all the questions.

- 1) What is business ethics?
 - (i) The study of business situations, activities, and decisions where issues of right and wrong are addressed
 - (ii) Defined as decisions organizations make on issues that could be considered right or wrong (1)
 - (iii) Ethics that can be applied to an organization's practices
 - (iv) Ethical processes businesses use in order to achieve a good ethical standard business to business marketing

- 2) All definitions of corporate social responsibility recognize that _____.
 - (i) Companies have a responsibility for their impact on society and environment
 - (ii) The natural environment should be the main focus of CSR activities
 - (iii) Business ethics is a complex issue (1)
 - (iv) Companies must pay equal attention to business ethics and sustainability

- 3) Who was discussed about the pragmatic ethics?
 - (i) Josphe Deway
 - (ii) John Deway
 - (iii) Fred Siebert (1)
 - (iv) Federal Siebert

- 4) _____ theories are the rules and principles that determine right and wrong for any given situation.
 - (i) Western
 - (ii) Normative
 - (iii) Descriptive ethical (1)
 - (iv) Ethical relativism

- 5) In business, principles that when followed, promote values such as trust, good behaviour, fairness, and/or kindness is called as _____ standards.
 - (i) Quality
 - (ii) Quantitative (1)
 - (iii) Ethical
 - (iv) Business

- 6) The _____ of ethics states the rights, duties and responsibilities of the company towards all its stakeholders. (1)
- (i) Business
 - (ii) Code
 - (iii) Principles
 - (iv) Corporate
- 7) The goal of corporate governance and business ethics education is to _____. (1)
- (i) Teach students their professional accountability and to uphold their personal integrity to society
 - (ii) Change the way in which ethics is taught to students
 - (iii) Create more ethics standards by which corporate professional must operate
 - (iv) Increase the workload for accounting students
- 8) _____ model is characterized by the dominance in the company of independent persons and individual shareholders. (1)
- (i) Japanese Model
 - (ii) Continental model
 - (iii) Traditional
 - (iv) Anglo-Saxon
- 9) A _____ is a person who exposes secretive information or activity within a private or public organisation that is deemed illegal, unethical or not correct. (1)
- (i) Spy
 - (ii) Whistleblower
 - (iii) Deductive Agent
 - (iv) Informer
- 10) The _____ bottom line is a framework or theory that recommends that companies commit to focus on social and environmental concerns just as they do on profits. (1)
- (i) Double
 - (ii) Triple
 - (iii) Front
 - (iv) Back

SECTION B

Answer all the questions.

- 11) Justify about the importance of business ethics. (7)
- a)
- [OR] Explain about the difference between Business Ethics and Morality. (7)
- b)
- 12) Discuss about the normative theories of business ethics. (7)
- a)
- [OR] Discuss about the influencing factors of ethical decision. (7)
- b)
- 13) Evaluate about the various sources of ethical standards. (7)

- a)
[OR] Explain about the ethical issues in corporate governance. (7)
b)
- 14) Evaluate about the concept of Governance. (7)
a)
- [OR] State about the Clause 49 of the SEBI Guidelines Corporate Governance. (7)
b)
- 15) Sketch about the objectives of environmental CSR. (7)
a)
- [OR] State about the various Driving Force of CSR. (7)
b)

SECTION C

Answer 3 out of 5 questions.

- 16) Evaluate about the social responsibilities of corporate companies in Indian context. (10)
- 17) Analyse about the six step decision making model. (10)
- 18) Evaluate about the various components of business ethics management. (10)
- 19) Discuss about the major changes of Companies Act 2013. (10)
- 20) Evaluate about the corporate sustainability reporting. (10)

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