PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2019
(Fourth Semester)

Branch - **COMMERCE (PROFESSIONAL ACCOUNTING)**

INDIRECT TAXES

Time : Three Hours   Maximum : 60 Marks

SECTION-A (10 Marks)
Answer ALL questions
ALL questions carry EQUAL marks   (5 x 2 = 1 0)

1   What is tax evasion?

2   What are the slab rates of GST?

3   What is meant by supply under GST?

4   What refers to Credit note in GST?

5   . What is CGST and SGST?

SECTION -B (20 Marks)
Answer ALL questions
ALL questions carry EQUAL Marks (5 x 4 = 20)

6   a What arefhierits of indirect taxes? Explain.
                              OR
    b Briefly explain the various methods of legal avoidance in tax.

7   a What are the features of GST? Explain.
                              OR
    b What are the objectives of GST? Explain.

8   a What are the documents required for GST registration? Explain.
                              OR
    b Briefly explain the process involved in GST registration.

9   a How to determine time of supply under GST? Explain.
                              OR
    b What is input tax credit? How it is claimed?

10 a Write short notes on e-ay Bill.
                              OR
    b How to claim refund of tax under GST? Explain.

PART-C (30 Marks)
Answer any **THREE** questions
ALL questions carry EQUAL Marks (3 x 1 0 = 30)

11   Differentiate Direct and Indirect Taxes.

12   Describe the various limitations of GST.

13   Enumerate the impact of registering a business under GST.

14   What are the conditions involved in claiming input tax credit? Explain.