PSG COLLEGE OF ARTS & SCIENCE (AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2019 (Third Semester)

Branch - COMMERCE(PROFESSIONAL ACCOUNTING)

CORPORATE & OTHER LAWS

Time : Three Hours

Maximum : 75 Marks

SECTION-A (10 Marks) Answer ALL questions

ALL questions carry EQUAL marks (5x2=10)

- 1 What is meant by memorandum of association?
- 2 Give the meaning of debentures.
- 3 State the meaning of proxy.
- 4 What do you understand by pledge?
- 5 State the concept of deeds and documents.

SECTION - B (35 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5x7 = 35)

6 a List out the contents of articles of association.

OR

b Write short note on (i) Public offer and (ii) Private placement.

7 a State the procedure for alteration of share capital.

OR

- b Write about various rights of shareholders.
- 8 a Describe about the various types of dividend.

OR

- b State the powers of company auditor.
- 9 a Enumerate the classification of negotiable instruments.

OR

b Explain the duties and rights of bailor.

10 a What are the objects and purpose of the General Clauses Act, 1897?

OR

b Evaluate the General Rules of construction.

<u>SECTION - C (30 Marks)</u>

Answer any THREE Questions

ALL Questions Carry EQUAL Marks $(3 \times 10 = 30)$

- 11 Differentiate between Memorandum of Association and Articles of Association.
- 12 Explain the various types of share capital.
- 13 Classify different kinds of meeting.
- 14 Describe the duties and obligations of an agent.
- 15 Discuss about various functionaries under General Clauses Act, 1897.

Z-Z-Z

END