

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2019
(Fifth Semester)

Branch - COMMERCE (PROFESSIONAL ACCOUNTING)

AUDITING -1

Time : Three Hours

Maximum : 60 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 2 = 10)

- 1 Define Auditing.
- 2 What is audit programme?
- 3 State the meaning of audit working paper.
- 4 What is meant by internal control?
- 5 Write short note on test checking.

SECTION -B (20 Marks!)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 4 = 20)

- 6 a Explain the basic principles of governing an audit.
OR
b Discuss briefly relationship of auditing with other disciplines.
- 7 a Point out the benefits of audit programme.
OR
b State the factors influencing audit planning.
- 8 a Bring out the purpose of audit working papers.
OR
b Discuss the types of Audit files.
- 9 a Mention the elements of Internal control system.
OR
b What is the role of audit in connection with internal control system?
- 10 a Distinguish compliance procedures and substantive procedure.
OR
b State the reasons for applying sampling technique in auditing exercise.

PART-C (30 Marks!)

Answer any THREE questions

ALL questions carry EQUAL Marks (3 x 10 = 30)

- 11 Discuss the objectives of auditing.
- 12 What consideration would you keep in mind before commencing a new audit?
- 13 Describe the methods of collecting audit evidence.
- 14 Examine internal control in the computerized audit environment.
- 15 Explain the factors determining scope of Audit testing.