

Exam Date & Time: 28-Sep-2020 (02:00 PM - 05:45 PM)



## PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking & Inserting Image : 30mins

**BCom DEGREE EXAMINATION MAY 2020**  
(Sixth Semester)

**Branch - COMMERCE (ACCOUNTING & FINANCE)**  
**INDIRECT TAXES [17AFU26]**

Marks: 75

Duration: 210 mins.

### SECTION A

Answer all the questions.

- 1) What do you understand by indirect taxation? (2)
- 2) What is tax avoidance? (2)
- 3) What is Goods & Services Tax? (2)
- 4) Expand IGST and CGST. (2)
- 5) What is single registration? (2)
- 6) What is Threshold limit? (2)
- 7) Can a person without GST registration claim ITC and collect tax? (2)
- 8) What do you mean by supply of goods? (2)
- 9) What is meant by reverse charge? (2)
- 10) What is input service? (2)

### SECTION B

Answer all the questions.

- 11) What are the advantages of indirect taxes? (5)
  - a) (5)
- [OR] State the types of indirect taxes. (5)
  - b) (5)
- 12) State the salient features of GST. (5)

- a)  
[OR] Why was the constitution of India amended recently in the context of GST? (5)  
b)
- 13) What is the process of refusal of registration? (5)
- a)  
[OR] Describe the cases in which registration is compulsory. (5)  
b)
- 14) Why the place of supply provisions differ in respect of goods and services? (5)
- a)  
[OR] What are the contents of receipt voucher? (5)  
b)
- 15) What are the exception on applicability of GST? (5)
- a)  
[OR] How to levy GST? Who having power for it? (5)  
b)

### SECTION C

**Answer 3 out of 5 questions.**

- 16) Enumerate the canons of Taxation. (10)
- 17) Explain the advantages of GST Act. (10)
- 18) Explain the steps to be followed for registration? (10)
- 19) Discuss the various document requirements and conditions for claiming input tax credit. (10)
- 20) Discuss the main features of GST payment process. (10)

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