

Exam Date &amp; Time: 28-Sep-2020 (02:00 PM - 05:45 PM)



## PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking & Inserting Image : 30mins

**BCom DEGREE EXAMINATION MAY 2020**  
(Sixth Semester)

**Branch - COST & MANAGEMENT ACCOUNTING**  
**CORPORATE LAWS [16CMA24]**

Marks: 75

Duration: 210 mins.

### SECTION A

Answer all the questions.

- 1) Define Statutory Liquidity Ratio. (2)
- 2) What is unclaimed deposits? (2)
- 3) Define the term 'Option in Securities' under the Securities Contracts Regulation Act. (2)
- 4) Define 'Stock Exchange' as per Securities Contract Regulation Act. (2)
- 5) What is 'bid rigging' under Competition Act 2002? (2)
- 6) Define the term 'service' under Competition Act 2002. (2)
- 7) Define authorize person, under FEMA 1999. (2)
- 8) Define Capital Account Transaction under FEMA 1959. (2)
- 9) Write the meaning of money laundering. (2)
- 10) What is Insurable Interest? (2)

### SECTION B

Answer all the questions.

- 11) State the powers of RBI to regulate the lending operations of commercial banks. (5)
  - a) [OR] Explain the provisions relating to opening of branches in banks. (5)
  - b)
- 12) Narrate the information included in the application form for getting recognition of stock exchange. (5)



- a)  
[OR] State the objectives of the SEBI Act, 1992. (5)  
b)
- 13) Sketch the objectives of Passing Competition Act, 2002. (5)
- a)  
[OR] Under what circumstances a member in the commission of Competition Act, 2002  
b) removed by the Central Government. (5)
- 14) Who are all includes in the term 'person' as per the FEM Act 1999? (5)
- a)  
[OR] Under FEM Act 1999, state the circumstances that RBI can issued directions to  
b) authorised person. (5)
- 15) Describe the essential features of money laundering Act 2002. (5)
- a)  
[OR] State the code of conduct to be followed by a corporate insurance executive as per  
b) IRDA Regulations 2002. (5)

### SECTION C

**Answer 3 out of 5 questions.**

- 16) Discuss the powers vested with the RBI for inspecting banks. (10)
- 17) Explain the reforms introduced in the primary securities market by SEBI during 1992 to 1996. (10)
- 18) Elucidate the powers, duties and functions of the commission under Competition Act. (10)
- 19) Discuss the provisions relating to 'Capital Account Transactions' under FEMA – 1999. (10)
- 20) Highlight the importance code of contact to be followed by a corporate Insurance Executive as per IRDA regulations, 2002. (10)

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