

Exam Date &amp; Time: 26-Sep-2020 (02:00 PM - 05:30 PM)



## PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking &amp; Inserting Image : 30mins

BCOM DEGREE EXAMINATION MAY 2020  
(Sixth Semester)

Branch - PROFESSIONAL ACCOUNTING  
AUDITING - II [14PAU24]

Marks: 60

Duration: 210 mins.

### SECTION A

Answer all the questions.

- 1) What is Vouching? (2)
- 2) What is Bank Reconciliation? (2)
- 3) List out any 2 difference between Joint audit & Special Audit. (2)
- 4) What do you mean by the term Capital Expenditure? (2)
- 5) State the significance of Reports. (2)

### SECTION B

Answer all the questions.

- 6) Explain the procedure for audit of credit sales. (4)
  - a) [OR] Explain the various types of allowances given to customers. (4)
  - b)
- 7) Describe about payments & expenses in auditing. (4)
  - a) [OR] Explain the audit procedure for receipts from debtors. (4)
  - b)
- 8) Differentiate between self balancing & sectional balancing systems. (4)
  - a) [OR] How do an Auditor verify Bad & Doubtful debts? (4)
  - b)

- 9) Explain about qualifications & disqualification of auditors. (4)
- a)  
[OR] Explain the procedure about appointment & removal of auditor. (4)  
b)
- 10) Describe the audit procedure for educational institutions? (4)
- a)  
[OR] Outline the procedure for audit of government & local bodies? (4)  
b)

### SECTION C

**Answer 3 out of 5 questions.**

- 11) Explain the audit procedure for goods on consignment, sale on approval basis & sale under hire-purchase. (10)
- 12) Examine the audit procedure for petty cash payment & bank payments. (10)
- 13) Elucidate the importance of Audit in : (i) Outstanding Expenses (ii) Deferred Revenue Expenditure (10)
- 14) Highlight the Powers & duties of auditors. (10)
- 15) Briefly explain in detail about different classes of audit. (10)

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