

Exam Date & Time: 29-Sep-2020 (02:00 PM - 05:45 PM)



PSG COLLEGE OF ARTS AND SCIENCE

Note: Writing 3hrs: Checking & Inserting Image : 30mins

BCom DEGREE EXAMINATION MAY 2020
(Sixth Semester)

Branch - COMMERCE/ COMMERCE (A&F) / COMMERCE (BPS)
AUDITING [14COU27]

Marks: 75

Duration: 210 mins.

SECTION A

Answer all the questions.

- 1) Define the term auditing. (2)
- 2) What do you mean by audit programme? (2)
- 3) What do you mean by vouching? (2)
- 4) What are contingent liabilities? (2)
- 5) What is misfeasance in law? (2)
- 6) What do you mean by professional misconduct of an auditor? (2)
- 7) What is call-in-arrear? (2)
- 8) What is a clean report? (2)
- 9) Give any two examples of specific reserve. (2)
- 10) What are depreciable assets? (2)

SECTION B

Answer all the questions.

- 11) What do you mean by continuous audit? Give its merits and demerits. (5)
 - a) [OR] What do you mean by audit notebook? Give its contents. (5)
 - b)
- 12) Define Internal check. What are the fundamental principles of Internal Check? (5)

- a) . . .
[OR] Distinguish between Investigation and Audit. (5)
b)
- 13) What are the qualification and disqualification of a company auditor? (5)
- a)
[OR] Describe the criminal liability of the Company Auditor. (5)
b)
- 14) Enumerate the statutory books which a company is required to maintain under the law. (5)
- a)
[OR] What do you mean by share certificate? Explain the audit procedure. (5)
b)
- 15) What is the need for depreciation? Explain. (5)
- a)
[OR] Distinguish between Reserve and Provision. (5)
b)

SECTION C

Answer 3 out of 5 questions.

- 16) Write explanatory notes on (i) Cost Audit (ii) Statutory Audit (iii) Branch Audit (iv) Social Audit (v) Interim Audit. (10)
- 17) What are the general considerations to be borne by the auditor while vouching cash transactions? (10)
- 18) Enumerate the powers and duties of Company Auditor. (10)
- 19) Explain the special points to be taken up by an auditor in auditing the accounts of educational institutions. (10)
- 20) Explain the various methods of depreciation. (10)

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