

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BA DEGREE EXAMINATION MAY 2022
(Sixth Semester)

Branch – ECONOMICS

LABOUR ECONOMICS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

1. Labour includes both physical and _____ work
 - (i) Mental
 - (ii) Financial
 - (iii) Knowledge
 - (iv) Lead
2. All types of labourers cannot be
 - (i) Measured
 - (ii) Transformed
 - (iii) Stored
 - (iv) Valued
3. The ability of a computer or a robot controlled by a computer to do tasks
 - (i) Information Technology
 - (ii) Artificial Intelligence
 - (iii) Computer Knowledge
 - (iv) All of the above
4. Equal to the number of employees leaving, divided by the average total number of employees
 - (i) Appointment
 - (ii) Recruitment
 - (iii) Labour turnover
 - (iv) All of the Above
5. The labour market, also known as the
 - (i) Job market
 - (ii) Human Society
 - (iii) Selection Based
 - (iv) Preference based
6. A "wage determination" is the listing of _____ for each classification of laborers and mechanics
 - (i) Wage rates
 - (ii) Fringe benefit rates
 - (iii) Both i) and ii)
 - (iv) A only
7. Trade union is an organisation made up of
 - (i) Members
 - (ii) Owners
 - (iii) Government
 - (iv) All of the above
8. Process in which working people, through their unions
 - (i) Strikes
 - (ii) Lockdowns
 - (iii) Un employment
 - (iv) Collective bargaining

Cont...

9. The Tamilnadu Labour Welfare Board was constituted by the Government of Tamilnadu in the year
- (i) 1961 (ii) 1971
(iii) 1981 (iv) 1991
10. The social security system in India includes
- (i) Pension and Disability Benefit (ii) Health Insurance and Medical Benefit
(iii) Maternity Benefit and Gratuity (iv) All of the Above

SECTION - B (25 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 5 = 25)

11. a) Bring out the characteristics of labour.
(or)
b) Outline the assumptions of dualistic economy.
12. a) Bring out the artificial intelligence in IT sector.
(or)
b) Describe the absenteeism.
13. a) Explain the wage determination of unorganized sector.
(or)
b) State the Bonus system and Profit sharing.
14. a) Describe the Industrial disputes.
(or)
b) Summarise the objectives of collective bargaining.
15. a) Outline the importance of Labour-Welfare.
(or)
b) Show the need for Social Security.

SECTION - C (40 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 8 = 40)

16. a) Enumerate the effects of Labour migration.
(or)
b) Identify the factors determining labour supply and demand.
17. a) Highlight the causes and effects of absenteeism.
(or)
b) Discuss the causes and effects labour turnover.
18. a) Explain the wage determination theories.
(or)
b) Analyze the national wage policy.
19. a) Classify the effects of industrial harmony.
(or)
b) Enumerate the different methods of industrial dispute settlement.
20. a) Pointout the advantages of education and employment securities.
(or)
b) Summarise the challenges in health securities.

Z-Z-Z END