

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BA DEGREE EXAMINATION MAY 2022
(Sixth Semester)

Branch – ECONOMICS

ECONOMICS FOR GLOBALISATION

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

1. Which one of the following is contributes to globalization?
(i) internal trade (ii) external trade
(iii) large scale trade (iv) small scale trade
2. In which year the government decide to remove barriers on foreign trade and investment in India?
(i) 1993 (ii) 1992
(iii) 1991 (iv) 1990
3. The most common route for investments by MNCs in countries around the world is to -----
(i) set up new factories (ii) buy existing local companies
(iii) form partnerships with local companies (iv) none of these
4. Globalization refers to
(i) Lower incomes worldwide (ii) Less foreign trade and investment
(iii) Global warming and their effects (iv) A more integrated and interdependent world
5. The foreign direct investment includes -----
(i) Intellectual properties (ii) Human resources
(iii) Tangible goods (iv) Intangible goods
6. FIPB stands for
(i) Foreign Investment Processing Board (ii) Foreign Investment Promotion Board
(iii) Foreign Institutional Promotion Board (iv) Foreign Industrial Payment Board
7. Who is the regulator of FDI in India?
(i) SEBI (ii) IRDAI
(iii) NABARD (iv) RBI
8. The main characteristics of Knowledge Process Outsourcing are -----
(i) Process are not easily codified (ii) The agent has to interpret the information
(iii) The agent is expected to exercise judgement (iv) All of the above

Cont...

9. ILO headquarters are established in _____.
- (i) Washington (ii) Paris
(iii) London (iv) Geneva
10. Trade mark Act, came into force on-
- (i) 1957 (ii) 2000
(iii) 1970 (iv) 1999

SECTION - B (25 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 5 = 25)

11. a) Explain the significance of Globalization.
(OR)
b) State the importance of LPG Policy.
12. a) Show the stages of globalization.
(OR)
b) Bring out the market selection and entry strategies.
13. a) Show the types of foreign investments.
(OR)
b) Explain the significance of foreign investments.
14. a) Describe the emergence of business processing outsourcing (BPO).
(OR)
b) State the impact of organizational downsizing on employment.
15. a) Outline the Intellectual property rights.
(OR)
b) Analyze the impact of globalization on mixed economy.

SECTION -C (40 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 8 = 40)

16. a) Summarize the nature and scope of globalization.
(OR)
b) Examine the recent trends in India's Trade Policy.
17. a) Highlight the role of innovations in global business.
(OR)
b) Identify the important branding decisions in international business.
18. a) Enumerate the factors determining foreign investment.
(OR)
b) Analyse the trends in India's balance of payments since 1991.
19. a) Discuss the impact of globalization on service sector in India.
(OR)
b) Point out the role of technology in employment opportunities.
20. a) Trace the various environmental impact of globalization.
(OR)
b) Explain the impact of globalization on poverty and inequality in India.