

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2022  
(Fourth Semester)

Branch – COMMERCE (FOREIGN TRADE)

INDIA'S FORGINE TRADE

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

- 1 Which of the following is not included under the money market?  
(i) RBI (ii) Commercial banks  
(iii) SEBI (iv) None of the above
- 2 Export-Import bank of India was established in ?  
(i) 1981 (ii) 1982 (iii) 1983 (iv) 1984
- 3 Which among the following is the largest trading Government company of India?  
(i) Food Corporation of India  
(ii) Mineral and Metal Trading Corporation  
(iii) Khadi and Village Industries Corporation  
(iv) Trade Fair Authority of India
- 4 How many countries are members of WTO ?  
(i) 149 (ii) 100 (iii) 120 (iv) 200
- 5 In which of the following years was General Agreement of Tariffs and Trade (GATT) absorbed into the World Trade Organization (WTO)?  
(i) 1991 (ii) 1995 (iii) 2000 (iv) 2005
- 6 Trade Gap' means  
(i) Gap between total imports and total exports  
(ii) Gap between total GDP and total consumption  
(iii) Gap between available liquidity and expected demand  
(iv) Gap between budgeted revenue collection and actual collection of the same
- 7 When was India's foreign trade liberalized?  
(i) 1960 (ii) 1970 (iii) 1980 (iv) 1990
- 8 Invisible export means export of  
(i) Services (ii) Prohibited goods  
(iii) Unrecorded goods (iv) Goods through smuggling
- 9 The Indian Government unveiled the new Foreign Trade Policy 2015-20 on -----.  
(i) 30<sup>th</sup> March 2015 (ii) 31<sup>th</sup> March 2015  
(iii) 1<sup>st</sup> April 2015 (iv) 30<sup>th</sup> April 2015
- 10 The largest item of Indian Import list is -----.  
(i) Petroleum (ii) Consumer Goods  
(iii) Machinery (iv) Computers

Cont...

**SECTION - B (35 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

- 11 a) Examine the trends in the direction of India's Foreign Trade.  
(OR)  
b) What are the major Exports and imports in India's foreign trade?
- 12 a) Explain the functions of Project Exports and Joint Venture Abroad.  
(OR)  
b) What are the various incentives provided by our Government for Exports?
- 13 a) Explain briefly about the Market Development Assistance.  
(OR)  
b) What are the role and responsibilities DGFT?
- 14 a) What are Commodity Boards? Explain any three Commodity Board.  
(OR)  
b) Write a note on Mineral and metal Trading corporation (MMTC).
- 15 a) Write a short note on (i) CAPEXI, (ii) FICCI, (iii) IIFT.  
(OR)  
b) Explain the Export Promotional Strategies.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 Discuss the Major hindrances in Indian Export Sectors.
- 17 Explain the advantages and disadvantages of Export Oriented Units.
- 18 Discuss the objectives and functions of DGCIS.
- 19 Elaborate in detail about the role of Export Development Authority.
- 20 Briefly about the Functions of ECGC in the Current Scenario.

Z-Z-Z

END