

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2022  
(Second Semester)

Branch – COMMERCE (FOREIGN TRADE)

FUNDAMENTALS OF INTERNATIONAL TRADE

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

1. Who is proposed the comparative cost trade theory?  
(i) Adam Smith      (ii) David Ricardo      (iii) Gottfried Haberle      (iv) Heckscher Ohlin
2. In which year did the government decide to remove barriers of foreign trade and investment in India?  
(i) 1993      (ii) 1992      (iii) 1991      (iv) 1990
3. What are the main categories of the BOP?  
(i) 2      (ii) 3      (iii) 4      (iv) 5
4. Where is the headquarters of the SAARC?  
(i) Manila      (ii) Kathmandu      (iii) New Delhi      (iv) Jakarta
5. What are the approaches to international staffing?  
(i) 4      (ii) 3      (iii) 2      (iv) 5

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

6. a) Bring out the features of international trade.  
[OR]
- b) Explain the advantages of international trade.
7. a) Narrate the disadvantages of free trade.  
[OR]
- b) Outline the methods of settling international disputes.
8. a) Summarize the main kinds of disequilibrium in the balance of payments.  
[OR]
- b) Categorize the various latest export promotion schemes.
9. a) Sketch out the need for economic integration.  
[OR]
- b) Show the significance of SAARC.
10. a) Describe the features of international human resource management.  
[OR]
- b) State the types of staffing policy in international HRM.

**SECTION -C (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

11. a) Distinguish between domestic Trade Vs International Trade.

[OR]

b) Enumerate the barriers of international trade.

12. a) Discover the kinds of tariffs.

[OR]

b) Highlight the importance of TRIPS.

13. a) Elucidate the components of balance of payments.

[OR]

b) Analyse the various methods of adopting import substitution.

14. a) Examine the functions of ASEAN.

[OR]

b) Classify the forms of economic integration.

15. a) Trace out the factors affecting international human resource management.

[OR]

b) Survey the determinants of international staffing.

Z-Z-Z

END