

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2022
(Sixth Semester)

Branch – COMMERCE (COST & MANAGEMENT ACCOUNTING)

CORPORATE LAWS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

1. When did The Banking Regulation Act 1949, come into force?
(i) 01 April 1950 (ii) 16 March 1949
(iii) 01 May 1949 (iv) 23 April 1950
2. A Company which accepts demand deposits is called
(i) Banking company (ii) Insurance company
(iii) Manufacturing Company (iv) IT Company
3. The Chairman of Securities and Exchange Board of India is appointed by the _____.
(i) Ministry of Finance (ii) Reserve Bank of India (RBI)
(iii) Stock Exchanges (iv) None of the above
4. Securities Market has _____ categories of participants
(i) 2 (ii) 3 (iii) 4 (iv) 5
5. When did the Competition Act, 2002, come into force?
(i) 01 April 2004 (ii) 31 March 2003
(iii) 01 May 2002 (iv) 23 April 2003
6. Unfair competition means adoption of practices such as
(i) Allocation of markets
(ii) Deliberate reduction in output in order to increase prices,
(iii) Predatory pricing
(iv) All of the above
7. The External Commercial Borrowings Framework enables permitted resident entities to borrow from recognized nonresident entities in the forms of:
(i) Loans including bank loans.
(ii) Suppliers' credit.
(iii) Foreign Currency Convertible Bonds (FCCBs).
(iv) All of the above
8. Section 10 of FEMA Act 1999 deals with _____.
i) Reserve Bank's powers to issue directions to authorized person
ii) Dealing in foreign exchange, etc.
iii) Authorized person
iv) Power to compound contravention
9. Which was the first Act to regulate life insurance industry in India?
i) Insurance Act, 1938
ii) Life Insurance Companies Act, 1912
iii) IRDA Act, 1999
iv) LIC Act, 1956
10. IRDA Act was passed in which year by the Government of India
(i) 1992 (ii) 2002 (iii) 2000 (iv) 1999

Cont...

SECTION - B (35 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

11(a) What are the most important objective of banking regulation Act,1949?

[OR]

(b) Explain the provisions relating to opening of branches.

12(a) What are the conditions for granting recognition of stock exchange?

[OR]

(b) State the main objectives of SEBI

13 (a) Briefly explain about anti-competitive agreement

[OR]

(b)What are the main objectives of Competition Act 2002?

14 (a) What is the definition of 'Currency' according to FEMA?

[OR]

(b) Explain the components of Current account transactions.

15 (a)What are the objectives of IRDA?

[OR]

(b)Briefly explain the process of Money laundering Act,2002

SECTION - C (30 Marks)

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

16. Write a note on statutory cash reserve to be maintained by the banks

17. Describe the SEBI guidelines for secondary market

18. Elaborate the powers and functions of the competition commission of India.

19. Analyse in broad outline about rules and regulations framed under FEMA.

20. Describe the duties and functions of Insurance Regulatory Development Authority Act ,1999

Z-Z-Z

END