

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2022  
(Fourth Semester)

Branch – COMMERCE (BUSINESS ANALYTICS)

LEGAL ASPECTS FOR INDIAN BUSINESS

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

- 1 An agreement enforceable at law is \_\_\_\_\_ Contract.  
(i) Agreement (ii) Offer  
(iii) Promise (iv) Contract
- 2 The term \_\_\_\_\_ means putting a person under fear.  
(i) Coercion (ii) Mistake  
(iii) Undue influence (iv) Misrepresentation
- 3 Discharge of Contract means \_\_\_\_\_  
(i) Temporary Injunction (ii) Termination of Contract  
(iii) Post Pondering the Contract (iv) Discharge of Parties.
- 4 Generally, which of the following damages are not recoverable?  
(i) Ordinary damages (ii) Special Damages  
(iii) Remote Damages (iv) Liquidated Damages
- 5 A finder of lost goods is a \_\_\_\_\_  
(i) Bailor (ii) Bailee  
(iii) Pawner (iv) Indemnifier
- 6 Which one of the following is not a duty of an agent?  
(i) Duty to take commission (ii) Duty to take care and skill  
(iii) Duty to Account (iv) Duty to avoid conflict of interest
- 7 The term "goods" under Sale of Goods Act, 1930 does not include  
(i) Good will (ii) Harvest Crops  
(iii) Shares (iv) Actionable claims
- 8 Where the transfer of the property in the goods is to take place at a future time or subject to some condition, then the contract is called;  
(i) Future contract (ii) Agreement to sell  
(iii) A contract to sale (iv) Conditional contract
- 9 Which among the following is not included in Negotiable instruments?  
(i) Cheque (ii) Demand Draft  
(iii) Promissory Note (iv) Mutual Fund
- 10 To start a partnership business, what should be the minimum number of partners?  
(i) Two (ii) Ten  
(iii) Four (iv) Twenty

Cont...

**SECTION - B (35 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 7 = 35)

- 11 a) Explain the legal rules relating to acceptance.  
(OR)  
b) "No Consideration No contract"- Agree this statement and Explain.
- 12 a) How is coercion differing from Undue influence?  
(OR)  
b) What are the circumstances under which a contract may be discharged by supervening impossibility?
- 13 a) State the various essentials of guarantee.  
(OR)  
b) Examine the different modes of agency.
- 14 a) Outline the various rights of unpaid seller.  
(OR)  
b) Discover the various rules regarding delivery of goods.
- 15 a) Mention the various characteristics of Negotiable instruments.  
(OR)  
b) Recall the various rules regarding delivery of goods.

**SECTION - C (30 Marks)**

Answer any THREE Questions

ALL Questions Carry EQUAL Marks (3 x 10 = 30)

- 16 "All agreements are not contract but all the contracts are agreement"- Discuss.
- 17 Enumerate the remedies for breach of contract.
- 18 How agency can be terminated? Explain.
- 19 Distinguish between Sale and agreement to sell.
- 20 Explain the various rights of partners.

Z-Z-Z

END