

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BA DEGREE EXAMINATION DECEMBER 2022
(Sixth Semester)

Branch – ECONOMICS

ECONOMICS FOR GLOBALISATION

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

- 1 New Economic Policy in India was introduced in the year.
(i) 1990 (ii) 1991
(iii) 1995 (iv) 1999
- 2 Rapid integration or interconnection between countries is known as
(i) Liberalisation (ii) Privatisation
(iii) Globalisation (iv) Socialisation
- 3 In term of goods and services, the function of marketing is to _____ demand.
(i) Increase (ii) Induce
(iii) Create (iv) Promote
- 4 Innovation is defined as
(i) The commercialization of a new product or process
(ii) The invention of a new product or process
(iii) A new product or process idea
(iv) The implementation of a new production method
- 5 Tourism and Travel are classified in which of balance of payments accounts.
(i) Merchandise Trade Account (ii) Service Account
(iii) Unilateral Transfer Account (iv) Capital Account
- 6 Trade between two countries can be useful if cost ratio of goods are
(i) Undetermined (ii) Equal
(iii) Decreasing (iv) Different
- 7 MNCs set up offices and factories for production in regions where they can get
(i) Cheap Labour and Other Resources
(ii) Good Market for Profit
(iii) They can make great Sales
(iv) More Industry
- 8 Which of the following is not an example of a way in which technology is changing business and its relationship with employees?
(i) Technology Cuts Waste
(ii) Technology Eliminates Layers of Management
(iii) Technology Cuts Development Cycles
(iv) Technology is Breaking Down Corporate Barriers
- 9 Intellectual Property Rights (IPR) protect the use of information and ideas that are of
(i) Ethical Value (ii) Moral Value
(iii) Social Value (iv) Commercial Value
- 10 Which of the following is the modern concept of development?
(i) Economic Development (ii) Economic growth
(iii) Sustainable development (iv) Human development

Cont...

SECTION - B (25 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 5 = 25)

- 11 a Explain the salient features of Globalisation.
OR
b State the trade policy in India.
- 12 a Describe the importance of Role of Technology in Developing Economy.
OR
b Compare the marketing and promotion strategies.
- 13 a Outline the factors influencing foreign direct investment.
OR
b Classify the types of foreign investment.
- 14 a State the impact of technology on labour market.
OR
b Describe the effects of Globalisation on employment.
- 15 a Narrate a short note on sustainable development in India.
OR
b Explain the environmental impact of Globalisation.

SECTION -C (40 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 8 = 40)

- 16 a Classify the nature, scope and significance of Globalization.
OR
b Examine the Indian economy in the Global Setting.
- 17 a Discuss the product and pricing decisions in the Global Market.
OR
b Enumerate the stages of Globalization.
- 18 a Analyze the impact of foreign direct investment in India.
OR
b Elucidate the definition, types and importance of balance of payment.
- 19 a Discuss the impact of Globalisation on manufacturing and service sector in India.
OR
b Summarise the impact of business process outsourcing in India's economic growth.
- 20 a Outline the relationship between Globalisation and Inequality.
OR
b Highlight the importance and types of Intellectual Property Rights.

Z-Z-Z

END