

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BA DEGREE EXAMINATION DECEMBER 2022
(Fifth Semester)

Branch – ECONOMICS

DISCIPLINE SPECIFIC ELECTIVE – I:
ECONOMICS OF DEVELOPMENT AND PLANNING

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 x 1 = 10)

- 1 The basic features of under developed economy _____
(i) High per capita income (ii) Full employment
(iii) Lack of capital resources (iv) High HDI
- 2 “Meeting the needs of the present generation without compromising the needs of future Generation” is called _____
(i) Economic Growth (ii) Economic Development
(iii) Sustainable development (iv) PQLI
- 3 Who believed the doctrine of natural law _____
(i) Nurkske (ii) Lewis
(iii) Adam smith (iv) Malthus
- 4 In which one model is an attempt to make the saving - income ratio variable in the growth process _____
(i) Solow (ii) Joan Robinson’s
(iii) Kaldor (iv) Mahalanobis
- 5 The second five year plan was based on _____
(i) Harrod- Domar model (ii) Mahalanobis model
(iii) Schumpeter model (iv) Kaldor model
- 6 Balanced growth theory is associated with _____
(i) Rostow (ii) Hicks
(iii) Kaldor (iv) Rosenstein Rodan
- 7 ‘People’s plan draped by _____
(i) Sir. Dalal (ii) M.N.Roy (iii) Nehru (iv) K.N.Sen
- 8 _____ expresses the relationship between the value of capital investment and value of output.
(i) Cost and benefit (ii) Labour and wage
(iii) Supply and demand (iv) Capital - Output ratio
- 9 Annual plans were implemented during the period _____
(i) 1962-1965 (ii) 1965-1967 (iii) 1967-1970 (iv) 1966-1969
- 10 Planning commission was set up in _____
(i) 1947 (ii) 1949 (iii) 1950 (iv) 1955

Cont...

SECTION - B (25 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 5 = 25)

- 11 a State the difference between Economic Growth and Economic Development.
OR
b Bring out the factors retard to economic growth.
- 12 a State the Schumpeter theory of economic growth.
OR
b Narrate the Balanced growth theory.
- 13 a Explain the Joan Robinson's model of capital accumulation.
OR
b Analyse the Solow model of long - run Growth.
- 14 a Describe the advantages of economic planning.
OR
b Summarise the input - output ratio.
- 15 a Bring out the impact of MGNREGA.
OR
b Outline the function of NITI Aayog.

SECTION -C (40 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 8 = 40)

- 16 a Examine the measurement of Economic development.
OR
b Analyse the Characteristics of an underdeveloped economy.
- 17 a Elucidate the Marxian theory.
OR
b Critically analyse the Rostows stages of Economic Growth.
- 18 a Outline the Harrod- Domar model.
OR
b Elucidate the Meade's Growth model.
- 19 a Highlight the Objectives of Economic Planning.
OR
b Point out the factors determining capital-output ratio.
- 20 a Summarise the causes for poverty in India.
OR
b Enumerate the achievement of five year plans in India.