

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MCom(IB) DEGREE EXAMINATION DECEMBER 2022  
(Third Semester)

Branch – INTERNATIONAL BUSINESS

INTERNATIONAL BUSINESS LAW (RELATIONS & IPR)

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 The purpose of Arbitration Act is to provide quick redressal to \_\_\_\_\_ by private arbitration.  
(i) Family Disputes (ii) Service Disputes  
(iii) Commercial disputes (iv) Political disputes
- 2 Ultimately \_\_\_\_\_ was replaced by the \_\_\_\_\_ on 1<sup>st</sup> Jan 1995.  
(i) GATS, WTO (ii) WTO, GATT  
(iii) GATT, WTO (iv) IMF, GATT
- 3 WIPO stands as \_\_\_\_\_.  
(i) World Intellectual Property Organization  
(ii) World Investigation Property Organization  
(iii) World Interest Program Organization  
(iv) World Investment Policy Organization.
- 4 Trademark law protects \_\_\_\_\_.  
(i) Words, symbols or devices that differentiate goods or services from one another.  
(ii) Only brand names  
(iii) Names of specific people and places  
(iv) Inventions that feature some sort of utility function
- 5 Which minister plays a vital role in the molding foreign policy of our Country?  
(i) Defense Minister (ii) External Affairs Minister  
(iii) Prime Minister (iv) Home Minister

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a Sketch the Nature of International Business.  
OR  
b State the purpose of Dispute Settlement.
- 7 a Discuss the main principles of GATT.  
OR  
b State the importance of Customs Valuation.
- 8 a Justify "Can ideas be protected under IR rights?".  
OR  
b Analyze various aspects of Licensing Regulation.

Cont...

- 9 a Differentiate Patent with Copyright in IPR.  
OR  
b Discuss steps of Technology Transfer.
- 10 a Illustrate the elements of International Relations.  
OR  
b Discuss the objectives of Nation's Foreign Policy.

**SECTION -C (30 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Elucidate the legal provisions of International Business Contract.  
OR  
b Appraise the elements of a Contract of Sale of Goods (CISG).
- 12 a Categorize the basic Principles of WTO.  
OR  
b Determine the purpose of GATS.
- 13 a Interpret the need and importance of Artistic Property Agreements.  
OR  
b Assess the responsibilities of Council for Trade related aspects of IR rights.
- 14 a Enumerate the Geographical Indications in IRP.  
OR  
b Justify the benefits provided by Taxation Treaties.
- 15 a Analyze the Determinates of Foreign Policy.  
OR  
b Assess the Indo European and Indo Russia relations.

Z-Z-Z

END