

10. (a) What is doctrine of indoor management? State its limitations.
(or)
(b) Distinguish between private company and public company.

SECTION -C (30 Marks)

Answer ALL questions
ALL questions carry EQUAL Marks (5 x 6 = 30)

- 11 (a). Enumerate the different methods of discharge by breach of contract.
(or)
(b) Explain the essential elements of valid contract.
12. (a) Differentiate between conditions and warranties.
(or)
(b) Elucidate the rights of unpaid seller.
13. (a) Identify the rights and duties of partner.
(or)
(b) Describe the types of partnership.
14. (a) Explain the nature and scope of LLP.
(or)
(b) What is meant by LLP? Differentiate between LLP and partnership.
15. (a) Describe the classification of share capital.
(or)
(b) Classify different forms of alteration of articles.

Z-Z-Z

END

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2022
(Second Semester)

Branch – COMMERCE (PROFESSIONAL ACCOUNTING)

BUSINESS AND COMMERCIAL KNOWLEDGE

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Which of the following is not considered an economic activity?
 - a) Saving and Investment
 - b) Production and Consumption
 - c) Service of chartered accountant
 - d) Providing free medical aid by Doctors.
2. All are elements of micro environment except _____
 - a) Ecological
 - b) Economic
 - c) Ethical
 - d) Educational
3. Which bank provides the digital service Payzapp?
 - a) Axis Bank
 - b) HDFC Bank Ltd
 - c) ICICI Bank Ltd
 - d) SBI
4. Which of the following institutions converted into a Non-Banking Finance Company?
 - a) IFCI
 - b) IDBI
 - c) ICICI
 - d) CCI
5. _____ is the measure of return on investment in terms of percentage.
 - a) Yield
 - b) Index
 - c) Equity
 - d) Bonus

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a) Summarize the Characteristics of Economic Activities.
(Or)
b) Bring out the importance of Business Commercial Knowledge.
7. a) List out the Elements of Micro Environment.
(Or)
b) Outline the Strategic response to the Environment.

Cont...