

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION DECEMBER 2022
(Second Semester)

Branch – CORPORATE SECRETARYSHIP

BANKING AND INSURANCE LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Which of the following is not the function of a Central Bank?
(i) acting as Banker's Bank (ii) issue of notes
(iii) control of credit (iv) accepting deposits from public
- 2 Who issues KYC norms?
(i) RBI (ii) SEBI
(iii) IRDA (iv) MCA
- 3 Which of the principles of bank lending takes care of the need to maintain public confidence?
(i) safety (ii) profitability
(iii) diversity (iv) liquidity
- 4 Which one of the following does not belong to the main products of Life Insurance?
(i) term (ii) whole life
(iii) endowment (iv) personal accident insurance
- 5 Which of the following statement is correct?
(i) insurance is a kind of investment
(ii) insurance is nothing but a gamble
(iii) insurance is risk transfer through risk policy.
(iv) insurance is a charity

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a) Explain the phases of development of Indian banking system.
OR
b) Explain the general relationship between Banker and Customer.
- 7 a) Explain the key elements of KYC policy.
OR
b) Illustrate banking Ombudsman scheme.
- 8 a) Explain the different forms of lending by a banker.
OR
b) Distinguish between loans and overdrafts.
- 9 a) Explain the importance of insurance.
OR
b) Differentiate reinsurance and double insurance.
- 10 a) Explain the objectives of IRDA.
OR
b) Explain the provisions relating to audit of insurance company.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11 a) Elucidate the functions of commercial banks.

OR

b) Categorize the types of bank's customers.

12 a) Enumerate e-banking and its types.

OR

b) Describe the stages of money laundering.

13 a) Enumerate the principles of bank lending.

OR

b) Elucidate the different Securities that are accepted by a banker while lending to customers.

14 a) Enumerate the types of insurance.

OR

b) Elucidate the policies offered by Life Insurance Corporation.

15 a) Enumerate the important insurance regulations in India.

OR

b) Describe the powers of IRDA.

Z-Z-Z

END