

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BVoc DEGREE EXAMINATION MAY 2024
(Sixth Semester)

Branch – BANKING, STOCK AND INSURANCE

DISCIPLINE SPECIFIC ELECTIVE – II: GENERAL INSURANCE

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. Which among the following is a type of General Insurance Plans?
(i) Motor insurance (ii) Marine insurance
(iii) health insurance (iv) All of the above
2. The oldest form of insurance is _____.
(i) Life insurance (ii) Fire insurance
(iii) Motor insurance (iv) Marine insurance
3. What is the purpose of health insurance?
(i) To offer discounts on health care services
(ii) To get free health services
(iii) To provide financial protection against medical expenses
(iv) To get the guarantee healthcare
4. Burglary and theft insurance cover all losses except _____.
(i) Theft (ii) Burglary
(iii) Robbery (iv) Business losses
5. _____ insurance is a public insurance that provides protection against economic risks.
(i) Liability (ii) social
(iii) motor (iv) health

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a State the term general insurance with example.
OR
b Summaries about the various general insurance policies.
7. a Explain about the concept of marine insurance contract.
OR
b Bring out the nature of fire insurance contract and its types of policies.
8. a Analyse about the need of motor vehicle insurance and its types of motor insurance.
OR
b Describe about the motor insurance premium calculation formula in details.
9. a Explain about the importance of rural insurance.
OR
b Show case the need of jeweler's liability insurance.
10. a Explain about the features and need of social insurance.
OR
b State the concept of unemployment insurance.

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11. a Discuss about the history of general insurance industry in detail.
OR
b Examine the various documents required for general insurance.
12. a Discuss about the important clauses in marine policy and marine losses.
OR
b Examine about the fire insurance claims and rate fixation in fire insurance.
13. a Discuss about the procedure to claim vehicle insurance.
OR
b Enumerate about the current scenario of health insurance and its schemes.
14. a Discuss about the concept of project and Engineering insurance.
OR
b Examine the purpose of banker indemnity and fidelity guarantee insurance.
15. a Discuss about the mutual fund plans along with insurance policies.
OR
b Summarise about the role of Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) in details.

Z-Z-Z

END