

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BVoc DEGREE EXAMINATION MAY 2024
(Fourth Semester)

Branch -- BANKING, STOCK AND INSURANCE

BANKING AND INSURANCE LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 Which of the following entities is exempt from the provisions of the banking regulation act 1949?
(i) Commercial Banks (ii) Non banking Financial companies
(iii) Co operative banks (iv) Foreign banks operations in India
- 2 When was the Reserve bank of India established?
(i) 1942 (ii) 1950
(iii) 1947 (iv) 1935
- 3 What is the purpose of the SARFAESI Act and Rules in India?
(i) To govern agriculture loans
(ii) To facilitate securitization of financial assets
(iii) To regulate the stock market
(iv) To promote foreign direct investment
- 4 What is the minimum age requirement for individual to be eligible for life insurance policies under the LIC Act 1956?
(i) 16 years (ii) 21 Years
(iii) 18 years (iv) 25 years
- 5 Under the IRDAI Act 1999, who has the power to issue licenses to insurance companies in India?
(i) RBI (ii) IRDAI
(iii) Insurance Ombudsman (iv) Ministry of Finance, Government of India

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a Explain Liquidity norms.
OR
b Discuss Banking Laws (Amendment Act 2012).
- 7 a Explain the functions of RBI.
OR
b Describe the characteristics of NBFC.
- 8 a Discuss the key aspects typically covered by Lenders liability act.
OR
b Explain the functions of FRDI bill 2017.

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- 9 a Differentiate between life insurance and general insurance.
OR
b Discuss some key features and provisions of the Marine Insurance act 1963.
- 10 a Explain the functions of IRDAI act 1999.
OR
b Discuss an overview of the procedure for formation and registration of IRDAI.

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 x 6 = 30)

- 11 a Enumerate the key steps in acquisition and amalgamation of banking company.
OR
b Explain applications of the act to cooperative banks.
- 12 a Discuss about the objectives and potential benefits of privatization of banks.
OR
b Discuss the key features and objectives of Pradhan Mantri Jan Dhan Yojna schemes.
- 13 a Briefly explain the highlights of banking Ombudsman scheme 20026
OR
b Narrate the features of insolvency and Bankruptcy code 2016.
- 14 a Analyse the features of LIC act 1956.
OR
b Evaluate the provisions of consumer Protection act 1986.
- 15 a Enumerate the duties and powers of IRDAI.
OR
b Discuss the key powers of central government in IRDAI functions.

Z-Z-Z

END