

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom(CS) DEGREE EXAMINATION MAY 2024
(Fourth Semester)

Branch – CORPORATE SECRETARYSHIP

ECONOMICS LEGISLATION

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. As per the Competition Act, 2002, the sale of goods at a price, which is below the cost of production with a view to eliminate the competitors is called
 - a. Exit barrier price
 - b. Preparatory price
 - c. Entry barrier price
 - d. Predatory price
2. The Industrial Development and Regulation Act of 1951 has certain objectives. Which of the following objective is true?
 - a. Balance regional development
 - b. Encouragement to large scale industries
 - c. Concentration of economic power in the hands of the rich industrialists
 - d. Allowing free play of laissez faire policy
3. By what name a foreign resident of Indian origin is called under the foreign exchange guidelines
 - a. Person of Indian Origin
 - b. A foreign national
 - c. Resident Indian
 - d. Non-Resident Indian
4. Where can the Consumer related complaint be filed?
 - a. Civil court
 - b. District court
 - c. District forum
 - d. State forum
5. Identify the list of essential commodities contains commodities.
 - a. Five
 - b. Six
 - c. Seven
 - d. Eight

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a) Organize the factors to be considered while deciding effect of competition.
Or
b) State the objectives of Competition Act.
7. a) Explain the procedure to establish units in SEZ.
Or
b) Bring out the meaning of Industrial Licensing.

Cont...

- 8.a) Analyze the capital account transactions.
Or
b) Show the powers of Appellate Tribunal.
9. a) Summarize the rights of Consumers.
Or
b) State the constituents of District Forum.
- 10.a) Show the Control Order under Essential Commodities Act.
Or
b) Narrate the procedure to be followed before confiscation of goods.

SECTION -C (30 Marks)
Answer any **Three** questions
ALL questions carry **EQUAL** Marks (3 x 10 = 30)

11. Discuss the abuse of dominant position is prohibited.
12. Enumerate the functions of National Board of MSMED.
13. Analyze how is foreign exchange regulated?
14. Examine the redressal machinery under the Consumer Protection Act.
15. Analyze the powers of the collector with respect to Seizure and Confiscation.

Z-Z-Z END