

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom(CS) DEGREE EXAMINATION MAY 2024
(Third Semester)

Branch – CORPORATE SECRETARYSHIP

COMPANY LAW AND SECRETARIAL PRACTICE – I

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 The minimum number of members in a private limited company
(i) 2 (ii) 4
(iii) 6 (iv) 8
- 2 The Articles of Association is to establish the relationship between the company with
(i) Employees (ii) Lenders
(iii) Outside world (iv) Members
- 3 Ordinary shares are also called
(i) Preference share (ii) Equity share capital
(iii) Founder's share (iv) Deferred share
- 4 Under Companies Act, Section 2 (36) is selected to
(i) Memorandum (ii) Articles
(iii) Incorporation (iv) Prospectus
- 5 Register of members shall be preserved for a period of
(i) 4 years (ii) 8 years
(iii) 12 years (iv) 16 years

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Describe the doctrine of lifting the corporate veil.
OR
b Explain the rights and duties of a promoter.
- 7 a State the doctrine of ultra vires.
OR
b Explain the contents of Articles.
- 8 a Distinguish between transfer and transmission of shares.
OR
b State the equity shares with differential rights.

Cont...

- 9 a Discuss the deemed prospectus.
OR
b Classify the types of prospectus.
- 10 a Outline the register of members.
OR
b State the veto power.

SECTION -C (30 Marks)

Answer any **Three** questions

ALL questions carry **EQUAL** Marks (3 x 10 = 30)

- 11 Discuss the duties of secretary with regard to formation of a company.
- 12 Differentiate between Memorandum of Association and Articles of Association.
- 13 Enumerate the provisions of Companies Act relating to issue and allotment of shares.
- 14 Discuss the contents of prospectus.
- 15 Elucidate the rights of members.

Z-Z-Z END