

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)

MA DEGREE EXAMINATION DECEMBER 2023  
(First Semester)

Branch – ECONOMICS

**ECONOMICS OF GROWTH AND DEVELOPMENT**

Time: Three Hours

Maximum: 75 Marks

**SECTION-A (10 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks (10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	An increase in the production of goods in an economy refers that i. Economic Development ii. Economic Growth iii. Economic Progress iv. Economic Business	K1	CO1
	2	A Measure of nations economic activity that is based on all of the money earned for all of the goods and services produced in the nation during a specific period is called i. HDI ii. GDI iii. PQLI iv. HPI	K2	CO1
2	3	How many stages are advocated by Marxian Analysis? i. 2 ii. 3 iii. 4 iv. 5	K1	CO2
	4	Keynesian model of economic growth also called as i. Harrod- Domar Model ii. Ricardo Model iii. Kaldor Model iv. Malthus Model	K2	CO2
3	5	Big Push Theory was first put forwarded by i. Rosenstein – Rodan ii. Robert Malthus iii. Robbinson iv. Ragnar Frisch	K1	CO3
	6	What type of growth is recognized by Leibenstein Theory? i. Population ii. Poverty iii. Purchasing iv. Price	K2	CO3
4	7	The amount of capital required to produce ne unit of output is called i. Capital Output Ratio ii. Cost Output Ratio iii. Revenue Output Ratio iv. Profit Output Ratio	K1	CO4
	8	Capital intensive refers to a productive process that requires a high percentage of i. Investment ii. Profit iii. Cost iv. Production	K2	CO4
5	9	The movement of data, design, invention, materials, software, technical knowledge from one organization to another is called i. Technology Transfer ii. Innovation Tranfer iii. Production Transfer iv. Labour Transfer	K1	CO5
	10	Find the rank of Indi in the Global Innovation Index in 2023. i. 30 ii. 40 iii. 50 iv. 60	K2	CO5

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**SECTION - B (35 Marks)**Answer **ALL** questions**ALL** questions carry **EQUAL** Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO
1	11.a.	Examine the obstacles of Economic Development.	K4	CO1
		(OR)		
	11.b.	Analyse the Indicators of HDI.		
2	12.a.	Outline the Adam Smith theory of Economic Growth.	K4	CO2
		(OR)		
	12.b.	Explain the Schempeter theory of Economic Growth.		
3	13.a.	Develop the Mill's theory of Economic Development.	K3	CO3
		(OR)		
	13.b.	Build Dualistic theory of Economic Development.		
4	14.a.	Analyse the Nature of Capital Output Ratio.	K5	CO4
		(OR)		
	14.b.	Discover the choice of Technology.		
5	15.a.	Explain the Problems in Technology Transfer.	K3	CO5
		(OR)		
	15.b.	Explain the Channels of Technology Transfer.		

**SECTION -C (30 Marks)**Answer **ANY THREE** questions**ALL** questions carry **EQUAL** Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Analyse the Characteristics of Developing Countries.	K4	CO1
2	17	Summarize the Marx Stages of Growth.	K4	CO2
3	18	Develop the Big Push Theory of Economic Development.	K4	CO3
4	19	Elaborate the factors determining Capital Output Ratio.	K5	CO4
5	20	Discuss the Time series criterion of Economic Development.	K5	CO5

Z-Z-Z      END