



**SECTION - B (35 Marks)**

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Question No.	Question	K Level	CO
11.a.	Explain Hicks Revision of demand theory.	K2	CO1
	(OR)		
11.b.	State the concept of Cross elasticity of demand.		
12.a.	Illustrate the elasticity of substitution.	K5	CO2
	(OR)		
12.b.	Discuss the U Shaped Short Run Average Cost Curves.		
13.a.	Discuss the Price-output Equilibrium under Monopolistic competition.	K5	CO3
	(OR)		
13.b.	Define Selling Cost and how selling cost affect the demand?		
14.a.	Explain why a demand curve can become Kinked and state the reasons of price rigidity.	K6	CO4
	(OR)		
14.b.	Evaluate the Cartel Theory of Oligopoly.		
15.a.	Classify the criticisms of Growth Maximization theory of Marris.	K5	CO5
	(OR)		
15.b.	Elaborate the William son's Utility Maximization.		

**SECTION -C (30 Marks)**

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Question No.	Question	K Level	CO
16	Analyse the measurement of Elasticity of demand.	K4	CO1
17	Appraise the Cobb-Douglas Production Function.	K5	CO2
18	Predict the features of Imperfect Competition Market.	K4	CO3
19	Enumerate the Edge Worth Model.	K6	CO4
20	Elucidate the Baumol's sales Revenue Maximization.	K6	CO5

Z-Z-Z

END