

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)
MSc DEGREE EXAMINATION DECEMBER 2023
(First Semester)

Branch - HOSPITAL ADMINISTRATION
ACCOUNTING AND FINANCIAL REPORTING

Time: Three Hours

Maximum: 75 Marks

SECTION-A (10 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(10 × 1 = 10)

Module No.	Question No.	Question	K Level	CO
1	1	_____ is a specialised branch of accounting that keeps track of a company's financial transactions. a) Cost accounting b) Management accounting c) Financial accounting d) Corporate accounting	K1	CO1
	2	Which of the following is used for checking the arithmetical accuracy of the account books? a) Ledger b) Trail balance c) Journal d) All of these	K2	CO1
2	3	_____ involves the classifying recording and appropriate allocation of expenditure for the determination of cost of products or services. a) Pricing b) Costing c) Balancing d) Cost auditing	K1	CO2
	4	Operating costing is suitable for _____. a) Job order business b) Contractors c) Sugar industries d) Service industries	K2	CO2
3	5	Cash flow is also known as _____. a) Balance sheet flow b) Profit and loss account c) Fund flow statement d) Notes and schedules	K1	CO3
	6	Which one of the following is a financial budget? a) Cash budget b) Working capital budget c) Capital budget d) All of the above	K2	CO3
4	7	Which of the following is an example of not-profit-organisation? a) Public hospitals b) Corporations c) Audit firm d) Insurance companies	K1	CO4
	8	Subscription received in advance during the current year is: a) An asset b) An income c) A liability d) None of these	K2	CO4
5	9	The responsibility accounting is also called a) Profitability accounting b) Activity accounting c) Both a & b d) None of these	K1	CO5
	10	What are the factors to be considered while using source accounting software? a) Flexibility b) Adaptability c) Interest in management d) Both a and b	K2	CO5

Cont...

SECTION - B (35 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks (5 × 7 = 35)

Module No.	Question No.	Question	K Level	CO													
1	11.a.	Explain Accounting and its advantages.	K2	CO1													
	(OR)																
	11.b.	From the information given below prepare Trading Account. <table style="width: 100%; border: none;"> <tr> <td></td> <td style="text-align: right;">Rs.</td> </tr> <tr> <td>Opening Stock</td> <td style="text-align: right;">1,00,000</td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;">1,50,000</td> </tr> <tr> <td>Purchases Return</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td>Direct expenses</td> <td style="text-align: right;">10,000</td> </tr> <tr> <td>Carriage inwards</td> <td style="text-align: right;">5,000</td> </tr> <tr> <td>Sales</td> <td style="text-align: right;">4,00,000</td> </tr> <tr> <td>Closing Stock</td> <td style="text-align: right;">50,000</td> </tr> </table>				Rs.	Opening Stock	1,00,000	Purchases	1,50,000	Purchases Return	25,000	Direct expenses	10,000	Carriage inwards	5,000	Sales
	Rs.																
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Closing Stock	50,000																
2	12.a.	Utilize the Advantages and Disadvantages of an Activity Based Costing.	K3	CO2													
	(OR)																
	12.b.	Identify the operating expenses in Hospital Industry.															
3	13.a.	Discover the scope of Management Accounting.	K4	CO3													
	(OR)																
	13.b.	Current ratio 2.5; Working Capital Rs.63,000. Calculate Current assets and Current liabilities.															
4	14.a.	A charity Hospital had paid Rs.23,000 during 2015 under the head 'Salary'. The salary paid includes Rs.500 for 2014 and Rs.500 for 2016 but Rs.1,500 was payable for 2015. Show how these items will appear in Income and Expenditure account for the year 2015, and opening and closing balance sheet of the hospital.	K5	CO4													
	(OR)																
	14.b.	Estimate the Capital and Revenue expenditure with Example.															
5	15.a.	Estimate the responsibilities of Accounting.	K6	CO5													
	(OR)																
	15.b.	Describe the Accounting Software.															

SECTION - C (30 Marks)

Answer ANY THREE questions

ALL questions carry EQUAL Marks (3 × 10 = 30)

Module No.	Question No.	Question	K Level	CO
1	16	Classify the various methods of Depreciation.	K4	CO1

Cont...

2	17	From the following particulars prepare a statement showing Raw Material Consumer, Prime Cost; Work Cost; Cost of Production and Profit.		
			1.1.2022	31.12.2022
			Rs.	Rs.
		Raw materials	20,000	32,000
		Work-in-progress	26,500	14,000
		Purchases of raw materials		90,000
		Carriage inwards		2,000
		Direct wages		40,000
		Chargeable expenses		15,000
		Works overheads		22,500
Administrative overheads		10,000		
Selling & distribution overheads		14,000		
Sales		2,20,000		
3	18	Interpret the steps in preparation of Cash Flow Statement with specimen.	K5	CO3
4	19	Explain the difference between Receipts and Payment Account and Income and Expenditure Account.	K5	CO4
5	20	Elaborate the features of Financial Information System.	K6	CO5

Z-Z-Z

END