

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

MCom (CS) DEGREE EXAMINATION DECEMBER 2023
(Second Semester)

Branch – CORPORATE SECRETARYSHIP

BANKING AND INSURANCE LAWS

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1 Bank offers overdraft facility on _____ account.
 - a) savings
 - b) current
 - c) term deposits
 - d) recurring deposits
- 2 Total how many Ombudsman centers are there in India?
 - a) 20
 - b) 19
 - c) 21
 - d) 22
- 3 What is the primary advantage of electronic banking for customers?
 - a) Limited access to banking services
 - b) Convenience and 24/7 access to account information
 - c) High transaction costs
 - d) Personalized in-person service
- 4 What is "Subrogation" in insurance?
 - a) The process of the policyholder taking legal action against the insurance company
 - b) The right of the insurance company to pursue legal action on behalf of the insured to recover their losses from a third party
 - c) A form of insurance fraud
 - d) The obligation of the insurance company to compensate the insured even if the loss is not covered by the policy
5. What is the "deductible" in an insurance contract?
 - a) The portion of the claim paid by the insured
 - b) The maximum coverage limit of the policy
 - c) The insurance company's share of the loss
 - d) The payment made by the insurance company to the policyholder in case of a claim

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a Explain the functions of central bank.
OR
- b Sketch the constitution of board of directors.

Cont...

- 7 a Discuss about asset reconstruction companies.
OR
b Analyse about lok adalats.
- 8 a Discuss about computer based information system for banking.
OR
b Analyze about Fin Tech Service.
- 9 a Discuss about Uberrimae Fidei.
OR
b Sketch about Subrogation.
- 10 a Explain the nature of insurance contract.
OR
b Discuss about the market players and their role.

SECTION -C (30 Marks)

Answer **ALL** questions

ALL questions carry **EQUAL** Marks

(5 x 6 = 30)

- 11 a Interpret the functions of RBI.
OR
b Criticize government and RBI powers under banking regulations Act 1949.
- 12 a Discuss about lenders liability act.
OR
b Elucidate securitization and reconstruction of financial assets.
- 13 a Justify enabling technologies of modern banking.
OR
b Assess electronic commerce and banking.
- 14 a Compare insurance and guarantee.
OR
b Analyze about moral hazards.
- 15 a Explain the types of insurance.
OR
b Elucidate the certification of insurance professionals.

Z-Z-Z

END