

PSG COLLEGE OF ARTS & SCIENCE  
(AUTONOMOUS)  
PG DEGREE EXAMINATION DECEMBER 2023  
(Third Semester)

TRANS DISCIPLINARY COURSE  
(Common to PG Programmes)

**SETTING UP OF BUSINESS ENTITIES**

Time: Three Hours

Maximum: 50 Marks

**SECTION-A (5 Marks)**

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. The structure in which there is a separation of ownership and management is called  
(i) Sole proprietorship (ii) Partnership  
(iii) Company (iv) All business organization
2. How many designated partners are required in LLP?  
(i) At least two designated partners (ii) Seven designated partners  
(iii) Two designated partners (iv) At least seven designated partners
3. Most start-up enterprises when they are founded would be \_\_\_\_  
(i) Large-scale enterprises (ii) Medium-scale enterprises  
(iii) Not-for-profit enterprises (iv) Small-scale enterprises
4. What does ZED stand for in the context of MSMEs and certification in manufacturing?  
(i) Zero Defect Zero Effect  
(ii) Zero Effect Zero Defect  
(iii) Zero Effectiveness Zero Defectiveness  
(iv) Zero Delays Zero Effect
5. What is the full form of GST?  
(i) Goods and Supply Tax (ii) Goods and Services Tax  
(iii) General Sales Tax (iv) Government Sales Tax

**SECTION - B (15 Marks)**

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. a. State the important privileges available to a private company.  
(OR)  
b. Discuss the types of forms of business organizations.
7. a. Sketch out the persons that who cannot become partner in limited liability partnership.  
(OR)  
b. Explain about limited liability partnership in very short.
8. a. How does a person determine whether he is capable of starting a business?  
(OR)  
b. Explain in short about Crowd funding.
9. a. What are the classifications of enterprises?  
(OR)  
b. State the objectives of A Scheme for Promoting Innovation, Rural Industry & Entrepreneurship (ASPIRE).

Cont...

10. a. How many taxes are included in GST?  
(OR)  
b. Who is eligible for PF?

**SECTION -C (30 Marks)**

Answer **ALL** questions

**ALL** questions carry **EQUAL** Marks (5 x 6 = 30)

11. a. Discuss the characteristics of the cooperative form of organization. Also, describe briefly different types of cooperative societies.  
(OR)  
b. What are the factors that affect the choice of an organization?
12. a. Enumerate the steps in registration of limited liability partnership.  
(OR)  
b. Elucidate the characteristic features of limited liability partnership.
13. a. Why businesses plan important and state the contents of good business plan?  
(OR)  
b. Enumerate the different types of Startup capital.
14. a. State the list of MSME schemes in India.  
(OR)  
b. State the Benefits offered by MSME Registration to the Small Scale Units.
15. a. State the advantages of GST.  
(OR)  
b. Bring out the benefits available to employees under ESI Act.

Z-Z-Z      END