

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION DECEMBER 2023
(Third Semester)

Branch- COMMERCE (PROFESSIONAL ACCOUNTING)

CORPORATE LEGAL FRAME WORK

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

- 1) Pre incorporation contracts are entered into by -----
(i) Members (ii) Directors
(iii) Promoters (iv) Share holders
- 2) Under the provisions of the companies' act 2013, the company can issue -----
(i) Only equity shares (ii) Only debentures
(iii) Only preference shares (iv) preference shares and equity shares.
- 3) Preference share in India is issued by a company for maximum period of
(i) 10 years (ii) 15 years
(iii) 20 years (iv) 30 years
- 4) Notice of the statutory meeting should be attested by at least -----
(i) 3 Directors (ii) 2 Directors
(iii) 4 Directors (iv) 5 Directors
- 5) Minutes should be recorded with in ----- days from the date of conclusion of every meeting.
(i) 30 days (ii) 10 days
(iii) 20 days (iv) 40 days

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

- 6 a) Explain the steps in incorporation of company.
OR
b) Identify the procedures to be adopted for commencement of business.
- 7 a) Distinguish between shares and debentures.
OR
b) Discuss the features of debentures.
- 8 a) What is the acceptance of deposits by company under company's Act 2013?
OR
b) Explain the procedure for registration of charges under company Act 2013.
- 9 a) List out the various class meetings under Companies Act 2013.
OR
b) Classify the types of voting under Companies Act 2013.
- 10 a) Discuss about the types of corporate social responsibility and its benefits.
OR
b) Explain the secretarial duties towards payment of dividend.

SECTION -C (30 Marks)

Answer any Three questions

ALL questions carry EQUAL Marks

(3 x 10 = 30)

- 11) Explain the various types of shares.
- 12) What are the contents of memorandum of associations? Explain Briefly.
- 13) Explain the powers of registrar of companies under companies act, 2013.
- 14) Enumerate the procedure for holding an Extraordinary General Meeting.
- 15) What are the contents of director's report under Companies Act, 2013?

Z-Z-Z END