

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BSc DEGREE EXAMINATION DECEMBER 2023
(Third Semester)

Branch – CATERING SCIENCE AND HOTEL MANAGEMENT

ACCOUNTANCY

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks

(5 x 1 = 5)

1. An account of each type of asset which a business owns. It comes under the class of
 (a) Personal account (b) Real account
 (c) Nominal Account (d) All of these
2. Sales book is also known as
 (a) Monthly book (b) Day book
 (c) Weekly Book (d) Yearly book
3. Sales Return book is also called
 (a) Return outward book (b) Cash Book
 (c) Sales Book (d) Return Inward Book
4. We prepare a summary of balances as they appear in the ledger at some particular date. This summary of balance is known as a
 (a) Trail Balance (b) Balance sheet
 (c) Trading Account (d) Ledger Account
5. is prepared to calculate the net profit or net loss of the business.
 (a) Trading account (b) Profit and loss account
 (c) Manufacturing Account (d) None of these

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks

(5 x 3 = 15)

6. (a) What is accounting?
 (OR)
 (b) List out three limitations of accounting.
7. (a) Journalize the following transactions:
 1. Purchased goods for cash Rs. 10,000
 2. Sold goods for cash Rs. 8,000
 3. Paid salary of Rs . 8,000
 4. Paid wages Rs. 500
 (OR)
 (b) Journalize the following transactions in the books of Himanshu: 2017:
 Dec.01 Business started with cash 75,000
 Dec.07 Purchased goods for cash 10,000
 Dec.09 Sold goods to Swati 5,000
 Dec.25 Paid rent 1,000
 Dec.30 Paid salary 1,500

Cont...

8. (a) Prepare Trial Balance in the books of Sudha Ltd.

Particulars	Rs.
Opening stock	10,000
Purchase	50,000
Salary	5,000
Rent	3,000
Advertisement	2,000
Wages	3,000
Travelling expenses	2,000
Sales	45,000
Creditors	20,000
Closing stock	10,000

(OR)

(b) Prepare Trial Balance in the books of Riswanth Ltd.

Particulars	Rs.
Opening stock	5,000
Purchase	25,000
Cash	5,000
Bank	3,000
Debtors	10,000
Bills Receivable	6,000
Trade expenses	2,000
Sales	30,000
Creditors	10,000
Closing stock	10,000
Bills payable	6,000

9. (a) Write the following transactions in Purchase Returns Book:

2000	June 6 returned goods to Ramesh Bros	1,000
	June 8 Returned goods to Sohan Bros	900
	June 15 Returned goods to Pram & Co	1,400

(OR)

(b) Enter the following transactions in the Purchases book of M/s. Subhashree Electric Co., which deals in electric goods. 2017:

April 5 – Purchased from Karthik Electric Co., on credit:

10 Electric iron box @ Rs. 2,500 each, 5 electric stoves @ Rs. 2,000 each

April 19 – Purchased on credit from Khaitan Electric Co., 3 electric heaters @ Rs.6,000 each

April 25 – Purchased from Polar Electric Co., on credit. 10 Fans @ Rs.2,000 each

10. (a) Prepare the trading account of Archana for the year ending 31-12-96 from the following information:

Particulars	Rs.
Opening stock	80,000
Purchases	8,60,000
Freight inward	52,000
Wages	24,000
Sales	14,40,000
Purchase returns	10,000
Sales returns	3,16,000
Closing stock	1,00,000
Import duty	30,000

(OR)

Cont...

(b) Prepare Trading and Profit and Loss Account from the following information given below:

Particulars	Rs.	Particulars	Rs.
Opening stock	3,600	Rent factory	400
Purchases	18,260	Rent office	500
Wages	3,260	Sales returns	700
Closing stock	4,420	Purchase returns	900
Sales	32,000	General expenses	900
Carriage on purchases	500	Discount to customers	360
Carriage on sales	400	Interest from banks	200

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

11. (a) State the various Advantages of Accounting.

(OR)

(b) Illuminate the major accounting conventions.

12. (a) Enter the following Transactions in the Journal of Mudit :2017`

- Jan.01 Commenced business with cash 1,75,000
- Jan.02 Goods purchased for cash 75,000
- Jan.03 Sold goods to Ramesh 30,000
- Jan.04 Paid wages 500
- Jan.06 Sold goods for cash 10,000
- Jan.10 Paid for trade expenses 700
- Jan.15 Cash Paid into bank Rs. 10,000

(OR)

(b) Journalize the following transactions in the journal of M/s Goel Brothers and post them to the ledger. 2017`

- Jan. 01 Started business with cash 1,65,000
- Jan. 04 Goods purchased from Tara 22,000
- Jan. 08 Goods sold to Naman 12,000
- Jan. 16 Paid wages 200
- Jan. 18 Furniture purchased for office use 5,000
- Jan. 20 withdrawn from bank for personal use 4,000
- Jan. 26 Commission received 1,000
- Jan. 29 Paid salary 7,000

13. (a) Prepare Trial Balance of M/s Multiplying enterprise as on 31st December, 2014. Accounts Balances Accounts Balances

Particulars	Amount	Particulars	Amount
Cash in hand	2,500,	Opening stock	8,700
Cash at Bank	14,500	Drawing	9,000
Capital	70,000	Wages	6,700
Debtors	18,200	Purchases	60,000
Creditors	16,600	Sales	82,000
Rent	5,000	Salary	8,400
Machine	35,000	Bills Payable	11,400
Furniture	12,000		

(OR)

Cont...

(b) Prepare Trial Balance as on 31st March, 2014 from the following balances of Sabana :

Particulars	Dr Amount	Cr Amount
Cash in hand	3,100	
Bank overdraft		18,250
Opening stock	24,600	
Purchases	59,800	
Sales		72,350
Sabana's Capital		50,000
Drawings	12,000	
Carriage Inward	1,600	
Rent	2,400	
Commission		2,100
Rent received		1,000
Interest	780	
Furniture	5,220	
Creditors		13,600
Debtors	27,800	
Building	20,000	

14. (a) Enter the following credit transactions in the purchases book of Manoharan, a provisions merchant. 2017:

- May 2 – Bought from Vasu 100 bags of rice @ Rs. 800 per bag
- May 8 – Bought from Cheyyar Sugar Mills Ltd., 20 bags of sugar @ Rs. 2,600 per bag
- May 10 – Bought from Ram flour mill, Coimbatore, 10 bags of wheat flour @ Rs. 750 per bag
- May 15 – Bought from Nilgiri tea co., Nilgiris, 15 cases of tea @ Rs. 900 per case
- May 25 – Bought from Sairam Coffee works ltd., 100 kgs of coffee @ Rs. 190 per kg.

(OR)

(b) Enter the following transactions in the sales book of kamala stores, a Furniture Shop. 017:

- May 2 – Sold to Naveen Stores, trichy on credit 5 Computer Tables @ Rs. 1,750 per table
- May 9 – Sold to Deepa & Co., Madurai on credit 6 dining tables @ Rs. 1,900 per dining table
- May 15 – Sold to Rajesh 10 Dressing tables @ Rs. 2,750 each on credit
- May 24 – Sold to Anil 5 Wooden tables @ Rs. 1,250 per table on credit
- May 27 – Sold to Gopi 3 Old Computers @ Rs. 3,500 each
- May 29 – Sold 50 Chairs to Anil @ Rs. 275 each for cash

15. (a) From the Following Details, Prepare Profit And Loss Account.

Particulars	Amount	Particulars	Amount
Gross profit	50,000	Interest received	2,000
Office rent	10,000	Discount Received	3,000
Depreciation	8,000	Carriage Outwards	2,500
Discount Allowed	12,000	Insurance	3,500
Advertisement	4,000	General Expenses	3,000
Audit Fees	1,000	Fright Inwards	1,000

(OR)

(b) From the following balances obtained from the books of Mr. Ganesh, Prepare Trading and Profit and Loss Account:

Particulars	Amount	Particulars	Amount
Stock	8,000	Bad debts	1,200
Purchase	22,000	Trade Expenses	1,200
Sales	42,000	Discount Allowed	600
Expenses on Purchase	2,500	Commission Allowed	1,100
Financial charges paid	3,500	Selling expenses	600
Expenses on Sale	1,000	Repairs on Office vehicles	600