

PSG COLLEGE OF ARTS & SCIENCE
(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2024
(Fifth Semester)

Branch – COMMERCE (PROFESSIONAL ACCOUNTING)

AUDITING- II

Time: Three Hours

Maximum: 50 Marks

SECTION-A (5 Marks)

Answer ALL questions

ALL questions carry EQUAL marks (5 x 1 = 5)

- 1 A Voucher is a _____.
 - (i) Document is support of an entry made in books of accounts.
 - (ii) Invoice received from suppliers.
 - (iii) Receipt issued to a customer for cash.
 - (iv) Dispatch receipt.
- 2 Which of the following documents is not relevant for vouching of sales _____?
 - (i) Daily cash sales summary
 - (ii) Credit memos
 - (iii) Delivery challans
 - (iv) Sales department attendance record
- 3 The Auditor examines Bill of Lading in order to vouch _____.
 - (i) Sales within the state
 - (ii) Sales outside the state
 - (iii) Sales outside the country
 - (iv) All the above
- 4 The authority to remove the first auditor before the expiry of term is with _____.
 - (i) The shareholders in a general meeting
 - (ii) The shareholders in the first annual General Meeting
 - (iii) The board of directors
 - (iv) The Central Government
- 5 Audit report is presented to _____.
 - (i) Secretary
 - (ii) Managers
 - (iii) Registrar
 - (iv) Shareholders

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks (5 x 3 = 15)

- 6 a What is vouching?
OR
b How would you vouch cash receipts?
- 7 a Mention the role of an Auditor in vouching Sales Returns
OR
b Why would an auditor perform a bank reconciliation?
- 8 a What are the features of joint audit?
OR
b What is the purpose of audit of share capital?
- 9 a What are the five audit checklist?
OR
b What is a comparative financial statement in auditing?
- 10 a Construct audit procedure methods.
OR
b What is the audit report form for LLP?

Cont...

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

(5 x 6 = 30)

- 11 a Explain the procedure of Vouching.
OR
b Describe of vouching of cash sales.
- 12 a What are the duties of the auditor towards reserve?
OR
b List down the different types of audits.
- 13 a How the auditor should be appointed? Describe
OR
b Discuss the power and duty of an auditor.
- 14 a Sketch out the important parts of an audit report.
OR
b Explain the types of Bank audit.
- 15 a Describe Nature, Timing and Extent of Audit Procedures.
OR
b What is the role of an auditor in a non-profit organization?

Z-Z-Z

END