PSG COLLEGE OF ARTS & SCIENCE

(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2024

(Fourth Semester)

Branch - COMMERCE (FOREIGN TRADE)

INDIA'S FOREIGN TRADE

Maximum: 50 Marks Time: Three Hours

SECTION-A (5 Marks)

Answer **ALL** questions

ALL questions carry EQUAL marks $(5 \times 1 = 5)$

- Which trade barrier is a tax or duty imposed on imported goods to protect 1 domestic industries?
 - a) Quota

b) Embargo

c) Tariff

- d) Subsidy
- Which international organization plays a role in promoting fair trade 2 practices and setting rules for global commerce?
 - a) IMF (International Monetary Fund
 - b) WHO (World Health Organization)
 - c) WTO (World Trade Organization
 - d) UN (United Nations)
- 3 Which government agency typically oversees trade policy and manages the Trade policy Division?

a) Ministry of Finance

b) Department of Agriculture

c) Department of Commerce d) Department of Education

- Which type of organization typically establishes and oversees Export 4 Promotion councils?

a) Government agencies

b) Private corporations

c) International NGOs

- d) Trade unions
- Which type of financial incentive is commonly used to promote exports, 5. offering a rebate on the taxes paid on exported goods?

a) Export credit

b) Export subsidy

c) Export credit insurance

d) Value-added tax (VAT) refund

SECTION - B (15 Marks)

Answer ALL Questions

ALL Questions Carry EQUAL Marks $(5 \times 3 = 15)$

Describe the main features of India's foreign Trade. 6 a

(OR)

- Analyze the changes in exports that have taken place in the direction of b countries' foreign trade.
- How does Industrial policy affects the economy? 7 a

(OR)

Outline the statutory provision for levy of customs duty. b

- 8 a Explain the ideas of free trade as it was proposed by classical economists.
 - b Describe the steps taken to implement the marketing assistance programme.
- 9 a Describe how the Export Promotion Council works to promote exports. (OR)
 - b Bring out the APEDA accreditation process.
- 10 a Compare the SSI schemes and policies for disability removal. (OR)
 - b Develop a basic export packaging credit application system.

SECTION -C (30 Marks)

Answer ALL questions
ALL questions carry EQUAL Marks

 $(5 \times 6 = 30)$

- 11 a Discuss the major problems in India's Export Sector. (OR)
 - b Explain the different phases of India's foreign trade since 1951.
- 12 a Explain the incentives and assistance provided by the Government of India to promote exports.

(OR)

- b Discuss the policy frame work that Governs FDI in India.
- 13 a Classify the functions of DGFT in the area of foreign trade policy.
 - b Explain the Impact of Ministry of Commerce and Industry and India's Foreign Trade.
- 14 a Analyze the objectives of State Trading Corporation.

(OR)

- b Discuss the role of Commodity Boards in India.
- 15 a Identify the various risks that are covered by ECGC under export finance.
 - b Discuss on Export Promotional Strategies.

Z-Z-Z

END