PSG COLLEGE OF ARTS & SCIENCE

(AUTONOMOUS)

BCom DEGREE EXAMINATION MAY 2024

(Third Semester)

Branch - COMMERCE (BUSINESS ANLYTICS)

BUSINESS ORGANIZATION AND MANAGEMENT

Maximum: 50 Marks Time: Three Hours

SECTION-A (5 Marks)

Answer **ALL** questions

ALL questions carry EQUAL marks

 $(5 \times 1 = 5)$

- 1. What is the scope of business?
 - (i) Limited to manufacturing only
 - (ii) Limited to servicing only
 - (iii) Extends to all economic activities aimed at satisfying needs and wants
 - (iv) Restricted to profit-making activities only
- 2. What is the primary characteristic of a joint stock company?
 - (i) Unlimited liability
- (ii) Limited liability
- (iii) Partnership structure (iv) Single ownership
- 3 Which term refers to the process of setting goals and deciding how to achieve them?
 - (i) Planning

(ii) Organizing

(iii) Leading

- iv) Controlling
- 4. Which term refers to the process of evaluating an employee's performance and providing feedback?
 - (i) Promotion

(ii) Training

(iii) Appraisal

- (iv) Recruitment
- 5. Which theory of motivation emphasizes the hierarchy of human needs?
 - (i) Maslow's Theory

(ii) Herzberg Theory

(iii) Expectancy Theory

(iv) Equity Theory

SECTION - B (15 Marks)

Answer ALL Ouestions

ALL Questions Carry EQUAL Marks

 $(5 \times 3 = 15)$

Explain the primary objectives of business. 6 a

- Outline the factors that a business should consider when selecting a location for b its plant?
- Define Business combinations. 7 a

- Describe three key characteristics that are common to all forms of business b organization.
- Is management a science or an art? Provide one key argument for each. 8 a

- Explain the three levels of management within an organization. b
- Explain two types of organizational structures commonly found in 9 a businesses.

OR

Briefly describe any two key elements of the staffing process.

10 a Elucidate any two types of communication commonly observed in organization.

OR

b Discuss the significance of control process in organizational performance.

SECTION -C (30 Marks)

Answer ALL questions

ALL questions carry EQUAL Marks

 $(5 \times 6 = 30)$

11 a Discuss the different classifications of business activities, providing examples for each category.

OR

- b Trace the evolution of business from the barter system to modern-day multinational corporations.
- 12 a Differentiate between mergers, takeovers, and acquisitions, providing an example of each.

OR

- b Explain the concept of cooperatives as a unique form of business organization.
- 13 a Highlight the key principles of management proposed by Henry Fayol.

OR

- b Discuss the importance of effective decision-making in achieving organizational goals.
- 14 a Explain the significance of recruitment, selection, and training in the staffing process.

OR

- b Summarize the essential qualities of a leader for effective leadership.
- 15 a Describe the communication process in detail.

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b Discuss Herzberg's Two-Factor Theory of motivation.

Z-Z-Z

END